ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

DARAY LIMITED

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DARAY LIMITED

COMPANY INFORMATION for the Year Ended 31 March 2012

DIRECTORS:	P Wright G B Boden Mrs N K Howard
SECRETARY:	
REGISTERED OFFICE:	Business Services Centre 446-450 Kingstanding Road Birmingham West Midlands B44 9SA
REGISTERED NUMBER:	05276678 (England and Wales)
ACCOUNTANTS:	Boden Piper Limited 446 - 450 Kingstanding Road Birmingham West Midlands B44 9SA

ABBREVIATED BALANCE SHEET 31 March 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS	_				
Tangible assets	2		26,002		33,899
CURRENT ASSETS					
Stocks		369,869		335,565	
Debtors	3	222,104		193,244	
Cash at bank and in hand		86,279		32,798	
		678,252		561,607	
CREDITORS					
Amounts falling due within one year		385,981		283,220	
NET CURRENT ASSETS			292,271		278,387
TOTAL ASSETS LESS CURRENT					
LIABILITIES			318,273		312,286
CREDITORS					
Amounts falling due after more than one					
year	4		41,667		51,667
NET ASSETS	·		276,606		260,619
CAPITAL AND RESERVES					
Called up share capital	5		258,000		258,000
Profit and loss account			18,606		2,619
SHAREHOLDERS' FUNDS			276,606		260,619

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2012 and were signed on its behalf by:

P Wright - Director

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 50% on cost and 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	101,330
Additions	17,883
Disposals	(4,785)
At 31 March 2012	114,428
DEPRECIATION	
At 1 April 2011	67,431
Charge for year	23,388
Eliminated on disposal	(2,393)
At 31 March 2012	88,426
NET BOOK VALUE	
At 31 March 2012	<u> 26,002</u>
At 31 March 2011	33,899

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE

YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (2011 - £ 189,323)

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	41,667	51,667

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NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2012

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

 Number:
 Class:
 Nominal value:
 2012
 2011

 258,000
 Ordinary
 1
 258,000
 258,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.