

Registered Number 05276678

Daray Limited

Abbreviated Accounts

31 March 2011

Daray Limited

Registered Number 05276678

Company Information

Registered Office:

Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

Reporting Accountants:

Boden Piper Limited

446 - 450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

Daray Limited

Registered Number 05276678

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	33,899	21,622
		<u>33,899</u>	<u>21,622</u>
Current assets			
Stocks		335,565	273,143
Debtors	3	193,244	178,080
Cash at bank and in hand		32,798	69,887
Total current assets		<u>561,607</u>	<u>521,110</u>
Creditors: amounts falling due within one year	4	(283,220)	(226,785)
Net current assets (liabilities)		278,387	294,325
Total assets less current liabilities		<u>312,286</u>	<u>315,947</u>
Creditors: amounts falling due after more than one year	4	(51,667)	(61,667)
Total net assets (liabilities)		<u>260,619</u>	<u>254,280</u>
Capital and reserves			
Called up share capital	5	258,000	258,000
Profit and loss account		2,619	(3,720)
Shareholders funds		<u>260,619</u>	<u>254,280</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2011

And signed on their behalf by:

P Wright, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	50% on cost
Plant and machinery	33% on cost
Fixtures and fittings	33% on cost
Motor vehicles	33% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	76,867
Additions	32,162
Disposals	(7,699)
At 31 March 2011	<u>101,330</u>
 Depreciation	
At 01 April 2010	55,245
Charge for year	16,920
On disposals	(4,734)
At 31 March 2011	<u>67,431</u>
 Net Book Value	
At 31 March 2011	33,899

	At 31 March 2010	-	<u>21,622</u>
3	Debtors		
	The aggregate amount of debtors falling due after more than one year is £189,323 (2010 £169,132).		
		2011	2010
		£	£
	Trade debtors	189,323	169,132
	Other debtors	<u>3,921</u>	<u>8,948</u>
		193,244	178,080
4	Creditors		
		2011	2010
		£	£
	Instalment debts falling due after 5 years	51,667	61,667
5	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	258000 Ordinary shares of £1 each	258,000	258,000