

Company Registration No. 5276145 (England and Wales)

ABOVO SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

TUESDAY



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ABOVO SOLUTIONS LIMITED

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ABOVO SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		12,491		1,654
Current assets					
Debtors		18,330		6,750	
Cash at bank and in hand		61,035		74,667	
		<u>79,365</u>		<u>81,417</u>	
Creditors: amounts falling due within one year		<u>(74,449)</u>		<u>(38,618)</u>	
Net current assets			<u>4,916</u>		<u>42,799</u>
Total assets less current liabilities			<u>17,407</u>		<u>44,453</u>
Provisions for liabilities			<u>(1,066)</u>		<u>(149)</u>
			<u>16,341</u>		<u>44,304</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			16,340		44,303
Shareholders' funds			<u>16,341</u>		<u>44,304</u>

ABOVO SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28 July 2009



I T Smith
Director

ABOVO SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2007	3,001
Additions	15,001
	<hr/>
At 30 November 2008	18,002
	<hr/>
Depreciation	
At 1 December 2007	1,347
Charge for the year	4,164
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At 30 November 2008	5,511
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Net book value	
At 30 November 2008	12,491
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At 30 November 2007	1,654
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ABOVO SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>

4 Transactions with directors

The following director gave interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
I T Smith	30,000	-	30,000
	<u> </u>	<u> </u>	<u> </u>