

Professional Nutrition Supplies Limited

trading as Nutri-West UK

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Brent King Limited
18 Gosport Business Centre
Frater Gate
Gosport
Hampshire
PO13 0FQ

Professional Nutrition Supplies Limited
trading as Nutri-West UK
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Professional Nutrition Supplies Limited
trading as Nutri-West UK
(Registration number: 05274646)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		3,584	1,735
Current assets			
Stocks		12,641	14,000
Debtors	<u>3</u>	26,255	32,368
Cash at bank and in hand		12,475	12,597
		51,371	58,965
Creditors: Amounts falling due within one year		(37,130)	(43,768)
Net current assets		14,241	15,197
Net assets		<u>17,825</u>	<u>16,932</u>
Capital and reserves			
Called up share capital	<u>4</u>	30	30
Profit and loss account		17,795	16,902
Shareholders' funds		<u>17,825</u>	<u>16,932</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 May 2013 and signed on its behalf by:

.....
Mr Anthony John Billings (Oxon) MCIM
Director

The notes on pages 2 to 4 form an integral part of these financial statements.
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trading as Nutri-West UK
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	33% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Professional Nutrition Supplies Limited
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Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2012	20,028	20,028
Additions	<u>4,633</u>	<u>4,633</u>
At 31 December 2012	<u>24,661</u>	<u>24,661</u>
Depreciation		
At 1 January 2012	18,293	18,293
Charge for the year	<u>2,784</u>	<u>2,784</u>
At 31 December 2012	<u>21,077</u>	<u>21,077</u>
Net book value		
At 31 December 2012	<u>3,584</u>	<u>3,584</u>
At 31 December 2011	<u>1,735</u>	<u>1,735</u>

3 Debtors

Debtors includes £179 (2011 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	30	30	30	30
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Professional Nutrition Supplies Limited
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Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
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5 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Simon John Billings DC				
Included in other creditors is a loan by the director to the company. Interest has been charged at £600 on this loan in 5,000 the year.	-	5,000	-	
Mr Anthony John Billings (Oxon) MCIM				
Included in other creditors is a loan to the company by the director. Interest has been charged of £600 for the year on 5,000 this loan	-	5,000	-	
Mrs Caroline Jennifer Billings				
Included in other creditors is a loan to the company by the director. Interest of £600 has been charged for the year to 5,000 the company.	-	5,000	-	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.