

**Registered Number 05274646**

**Professional Nutrition Supplies Limited**

**Abbreviated Accounts**

**31 December 2011**

**Professional Nutrition Supplies Limited**

**Registered Number 05274646**

**Company Information**

**Registered Office:**

Unit 50 Gosport Business Centre  
Aerodrome Road  
Gosport  
Hampshire  
PO13 0FQ

**Reporting Accountants:**

Brent King Limited

18 Gosport Business Centre  
Frater Gate  
Gosport  
Hampshire  
PO13 0FQ

## Professional Nutrition Supplies Limited

Registered Number 05274646

## Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,735	2,174
		<u>1,735</u>	<u>2,174</u>
<b>Current assets</b>			
Stocks		14,000	13,449
Debtors		32,166	31,575
Cash at bank and in hand		12,597	12,264
Total current assets		<u>58,763</u>	<u>57,288</u>
<b>Prepayments and accrued income</b>		202	0
<b>Creditors: amounts falling due within one year</b>		(43,768)	(50,523)
<b>Net current assets (liabilities)</b>		15,197	6,765
<b>Total assets less current liabilities</b>		<u>16,932</u>	<u>8,939</u>
<b>Total net assets (liabilities)</b>		<u>16,932</u>	<u>8,939</u>
<b>Capital and reserves</b>			
Called up share capital	3	30	30
Profit and loss account		16,902	8,909
<b>Shareholders funds</b>		<u>16,932</u>	<u>8,939</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2012

And signed on their behalf by:

**A J Billings BA (Oxon) MCIM, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment                      33% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2011	22,978
Additions	1,700
Disposals	-
At 31 December 2011	<u>20,027</u>
 <b>Depreciation</b>	
At 01 January 2011	20,804

Charge for year		1,998
On disposals	-	(4,510)
At 31 December 2011	-	<u>18,292</u>

**Net Book Value**

At 31 December 2011		1,735
At 31 December 2010	-	<u>2,174</u>

3 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
30 Ordinary shares of £1 each	30	0

4 **Transactions with directors**

Other debtors includes a loan from the three directors to the company totalling £16,040 (2010; £23,470). Interest totalling £1800 has been paid to the directors during the year for this loan.