

ACADEMY OF MANAGEMENT STUDIES LIMITED
ABBREVIATED ACCOUNTS
FOR
30 NOVEMBER 2009



P & P COMPANY
Accountants and Tax Consultants
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Wembley
Middlesex
HA9 7LW

ACADEMY OF MANAGEMENT STUDIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2009

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ACADEMY OF MANAGEMENT STUDIES LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	6,993	3,151
CURRENT ASSETS			
Cash at bank and in hand		47,045	21,788
Other Debtors		4,907	10,177
		<u>51,952</u>	<u>31,965</u>
CREDITORS: Amounts falling due within one year		<u>(11,457)</u>	<u>(2,866)</u>
NET CURRENT ASSETS		40,495	29,099
CREDITORS: Amounts falling due more than one year		<u>(17,320)</u>	<u>(19,500)</u>
TOTAL ASSETS LESS LIABILITIES		<u>30,168</u>	<u>12,750</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	400	400
Profit and Loss Account B/fwd		12,350	12,265
Profit for the year		17,418	85
SHAREHOLDERS' FUND		<u>30,168</u>	<u>12,750</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

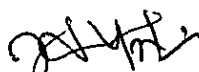
The directors acknowledges their responsibility for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on and are signed on their behalf by

03/08/2010



Mrs Tafzeel Unnisa - Director

ACADEMY OF MANAGEMENT STUDIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts net invoiced during the year, excluding value added tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20%
Equipment	- 20%

2. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
COST			
At 1 December 2008	4,974	2,464	7,438
Additions	3,338	4,448	7,786
At 30 November 2009	8,312	6,912	15,224
DEPRECIATION			
At 1 December 2008	3,185	1,102	4,287
Charge for the year	1,662	2,282	3,944
At 30 November 2009	4,847	3,384	8,231
NET BOOK VALUE			
At 30 November 2009	3,465	3,528	6,993

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>