

## ABC Electrical Services Ltd

### Directors' report

The directors submit their report and the financial statements for the second year.

#### *Principle activity*

The principle activity of the company is in the electrical installation and inspection of domestic properties.

#### *Results for the year*

In the second year of trading the company was able to repay all of the £800 of the loan secured during the first year of trading. Good progress has been made in establishing credibility and the application for approval to the institute NICEIC to become an Approved Electrical Contractor was successful. The company is still reliant on two part time members of staff, directors, which have not taken salary.

The directors propose that a dividend be paid this year to the two directors totalling £1200

#### *Business review*

The company has secured a steady stream of electrical work based on maintenance, inspection and new installations within domestic properties. The company remains limited to two part time workers who are the directors of the company and have taken no salary this year. This is in line with the company five-year plan in which during the first two years tools will be procured, procedures established and professional membership of the NICEIC obtained.

#### *Directors and their interests*

The directors on the 10<sup>th</sup> November 2008, year two, and throughout the year ended on that date their interest in the shares of the company were as follows:

	<u>Fully paid Ordinary Shares</u>
	<i>Year 1</i>
Andrew Clarke	1
Paul Richards	1

#### *Employees*

The company currently has no employees and relies on the two part time directors and company Secretary. A directors meeting was held on 14<sup>th</sup> October to review and align the business aims.

#### *Directors, responsibilities*

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.



The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document further states that regular audits are necessary to verify the accuracy of these records and to identify any discrepancies. It also mentions that the records should be kept for a sufficient period to allow for future reference and analysis.

In the second part, the focus shifts to the management of cash flow. It highlights the need to monitor the inflow and outflow of cash on a daily basis to avoid any liquidity issues. The document suggests implementing a system of checks and balances to ensure that all cash transactions are properly accounted for. It also discusses the importance of forecasting cash flow to anticipate future needs and to make informed decisions regarding investments and expenditures.

The third part of the document addresses the issue of debt management. It advises that all debts should be recorded and categorized according to their terms and conditions. This includes paying attention to due dates and interest rates. The document also suggests negotiating with creditors to secure more favorable terms where possible. Furthermore, it emphasizes the importance of maintaining a good credit rating, as this can significantly impact the company's ability to obtain financing in the future.

The final part of the document provides a summary of the key points discussed and offers some concluding remarks. It reiterates the importance of thorough record-keeping and effective financial management for the long-term success of the business. It also encourages the reader to consult with a professional accountant or financial advisor for more detailed guidance and advice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### **Auditors**

During the second year of business, work was limited to fifteen pieces of work and as such it was felt that an auditor report was not appropriate, instead a complete list of activities has been provided.

### **By Order of the Board**



Dr Andrew Clarke  
Director

[illegible]

the 1990s, the number of people in the world who are undernourished has declined from 1.1 billion to 800 million. The number of people who are malnourished has declined from 1.5 billion to 1 billion. The number of people who are obese has increased from 100 million to 300 million. The number of people who are overweight has increased from 100 million to 300 million. The number of people who are obese and overweight has increased from 100 million to 300 million. The number of people who are obese and overweight has increased from 100 million to 300 million.

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the 1990s, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion. The number of people aged 65 and over is expected to increase from 250 million to 450 million. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion.

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## Tax Return for ABC Electrical Services Ltd

Company registration number 05274360

Period from 11 Nov 2007 to 10 Nov 2008

Date prepared: 20 Nov 2008

## Cash Balance

Date	Activity	Income			Payments		Balance
		direct	Loan	interest	Insurance and fees	Materials	
10-Nov-07	Balance carried forward		800.00				658.97
19-Nov-07	invoice 34					45.03	658.97
23-Nov-07	invoice 1					73.01	658.97
23-Nov-07	invoice 36					56.21	658.97
26-Nov-07	invoice 35					8.46	658.97
29-Nov-07			-200.00				185.96
4-Dec-07	interest paid			0.37			186.33
3-Jan-08	Steinitz	175					361.33
4-Jan-08	interest paid			0.23			361.56
5-Jan-08	invoice 2					565.76	361.56
16-Jan-08	Steinitz	1300		0.26			1661.82
17-Jan-08	furnace	339					2000.82
25-Jan-08	CHQ 000004				409.5		1025.56
26-Jan-08	invoice 33					86	1025.56
30-Jan-08	invoice 3		43.00				1068.56
4-Feb-08	interest paid			0.26			1068.82
4-Feb-08	invoice 4					56.15	1068.82
13-Feb-08	CHQ 000005						1012.67
18-Feb-08	invoice 5		46.00				1058.67
18-Feb-08	invoice 6					110.73	1058.67
18-Feb-08	invoice 7					116.33	1058.67
18-Feb-08	invoice 8					14.85	1058.67
19-Feb-08	invoice 9		34.08				1092.75
25-Feb-08	invoice 10					106.34	1092.75
26-Feb-08	CHQ 000006						865.69
3-Mar-08	invoice 11		2.99				868.68
4-Mar-08	interest paid			0.22			868.9
6-Mar-08	deposit	280					1148.9
7-Mar-08	CHQ 000007						1027.71
14-Mar-08	invoice 12		7.90				1035.61
15-Mar-08	invoice 13					145.45	1035.61
19-Mar-08	mr Steinitz	1014.47					2050.08
28-Mar-08	CHQ 000008						1904.63
4-Apr-08	interest paid			0.33			1904.96
11-Apr-08	invoice 14					42.94	1904.96
16-Apr-08	invoice 15		3.50				1908.46
30-Apr-08	CHQ 000009						1865.52
4-May-08	interest paid			0.4			1865.92
30-May-08	invoice 16				434.75		1865.92
3-Jun-08	payment	60					1925.92
4-Jun-08	interest paid			0.4			1926.32
4-Jun-08	CHQ000010						1491.57
13-Jun-08	invoice 37					71.55	1491.57
14-Jun-08	invoice 38					20.91	1491.57
23-Jun-08	invoice 17		6.93				1498.5
25-Jun-08	CHQ 000011						1386.5
2-Jul-08	invoice 30					96	1386.5
3-Jul-08	invoice 18					122.73	1386.5
4-Jul-08	interest paid			0.4			1386.9
11-Jul-08	CHQ 000012						1264.17
19-Jul-08	invoice 19		3.98				1268.15
23-Jul-08	invoice 22		26.38				1294.53
24-Jul-08	payment	607.63					1902.16
24-Jul-08	invoice 23		8.40				1910.56
24-Jul-08	invoice 24		2.44				1913
28-Jul-08	invoice 32		9.95				1922.95
30-Jul-08	payment	229					2151.95
31-Jul-08	invoice 20		37.20				2189.15
4-Aug-08	interest paid			0.2			2189.35



5-Aug-08 invoice 21  
 4-Sep-08 interest paid  
 15-Sep-08 invoice 25  
 15-Sep-08 invoice 27  
 17-Sep-08 invoice 26  
 26-Sep-08 payment  
 26-Sep-08 CHQ 000014  
 29-Sep-08 invoice 39  
 3-Oct-08 CHQ000015  
 3-Oct-08 invoice 28  
 3-Oct-08 invoice 29  
 4-Oct-08 interest paid  
 6-Oct-08 invoice 31  
 8-Oct-08 payment  
 17-Oct-08 invoice 47  
 18-Oct-08 CHQ 000017  
 18-Oct-08 CHQ000016  
 20-Oct-08 CHQ 000018  
 20-Oct-08 invoice 42  
 24-Oct-08 invoice 40  
 26-Oct-08 invoice 41  
 28-Oct-08 invoice 43  
 28-Oct-08 invoice 45  
 30-Oct-08 invoice 46  
 30-Oct-08 payment  
 1-Nov-08 invoice 44  
 3-Nov-08 CHQ 000019  
 3-Nov-08 payment  
 5-Nov-08 invoice 49  
 6-Nov-08 invoice 48  
 9-Nov-08 Mrs Irland  
 9-Nov-08 CHQ 000020  
 9-Nov-08 Bob  
 9-Nov-08 Joe weller  
 9-Nov-08 CHQ 000021  
 10-Nov-08 CHQ

			16	2189.35
		0.18		2189.53
			17.8	2189.53
			14.68	2189.53
			16.24	2189.53
85				2274.53
				2225.81
			288.81	2225.81
				2012.64
			22.1	2012.64
			191.07	2012.64
		0.17		2012.81
	20.74			2033.55
300				2333.55
			13.32	2333.55
				2045.39
				1756.58
				1656.58
			61.91	1656.58
			100	1656.58
	3.98			1660.56
			164.14	1660.56
			11.98	1660.56
			20.37	1660.56
229.13				1889.69
			5.04	1889.69
				1612.93
295.71				1908.64
			15	1908.64
			16.48	1908.64
542.6				2451.24
				2419.76
109.72				2529.48
25				2554.48
	-257.47		257.47	2039.54
	-600.00			1439.54

**Balances on 10 Nov 2008**

Direct income	5592.26			
Outstanding Loans		0.00		
Interest payments received			3.42	
Fees paid				844.25
Bank withdrawals				
Debts / materials				2970.86
<b>BALANCE</b>				<b>1439.54</b>

For the year ending 10th November 2008, the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Authorised and approved



Dr Andrew Clarke  
Director

1. The first part of the document is a letter from the President of the United States to the Congress, dated January 1, 1861. It is a very important document, as it sets out the policy of the new administration. The President states that he is committed to the principles of liberty and justice for all, and that he will work to maintain the Union. He also mentions the issue of slavery, which was a major point of contention at the time.

2. The second part of the document is a report from the Secretary of the Treasury, dated January 1, 1861. It provides a detailed account of the financial state of the country. The report mentions the revenue from various sources, including taxes and customs duties, and also discusses the government's expenditures. It is a very thorough report, and it provides a lot of useful information about the country's finances.

3. The third part of the document is a report from the Secretary of the Interior, dated January 1, 1861. It provides a detailed account of the state of the country's natural resources. The report mentions the discovery of gold in California, and also discusses the state of the country's forests and minerals. It is a very thorough report, and it provides a lot of useful information about the country's natural resources.

4. The fourth part of the document is a report from the Secretary of the Navy, dated January 1, 1861. It provides a detailed account of the state of the country's naval forces. The report mentions the number of ships in the fleet, and also discusses the state of the country's naval infrastructure. It is a very thorough report, and it provides a lot of useful information about the country's naval forces.

5. The fifth part of the document is a report from the Secretary of the War, dated January 1, 1861. It provides a detailed account of the state of the country's military forces. The report mentions the number of troops in the army, and also discusses the state of the country's military infrastructure. It is a very thorough report, and it provides a lot of useful information about the country's military forces.



**Tax Return for ABC Electrical Services Ltd**  
Period from 11 Nov 2007 to 10 Nov 2008  
Date prepared: 20 Nov 2008

Company registration number 05274360

**Second year profit and loss account**

	£	
Sales	5,592.26	
Interest received	3.42	
Cost of goods sold	2,970.86	
Gross profit	2,624.82	
Operating expenses	844.25	
Selling and distribution	0	
Administration	0	
<b>Total</b>	<b>844.25</b>	
<b>Operating profit</b>	<b>1,780.57</b>	
Interest payable	0.00	
Profit before tax	1,780.57	
Tax payable	373.92	
<b>Profit after tax</b>	<b>1,406.65</b>	
Dividend paid	1,200.00	
<b>Retained profit</b>	<b>206.65</b>	

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The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Dr Andrew Clarke  
Director

1. The first part of the paper is devoted to the study of the properties of the function  $f(x)$  defined by the equation

1

$$\begin{aligned} f(x) &= \int_0^x \frac{1}{1+t^2} dt \\ &= \arctan x \\ &= \frac{\pi}{2} - \arctan \frac{1}{x} \end{aligned}$$

It is well known that the function  $f(x)$  is an odd function, i.e.  $f(-x) = -f(x)$ . This property can be verified by substituting  $-x$  for  $x$  in the integral representation of  $f(x)$ . The function  $f(x)$  is also a continuous function of  $x$  for all values of  $x$ . This can be seen from the fact that the integrand in the integral representation of  $f(x)$  is a continuous function of  $t$  for all values of  $t$ . The function  $f(x)$  is also a differentiable function of  $x$  for all values of  $x$ . This can be seen from the fact that the integrand in the integral representation of  $f(x)$  is a differentiable function of  $t$  for all values of  $t$ . The function  $f(x)$  is also a concave down function of  $x$  for all values of  $x$ . This can be seen from the fact that the second derivative of  $f(x)$  is negative for all values of  $x$ .

2. The second part of the paper is devoted to the study of the properties of the function  $g(x)$  defined by the equation

**Tax Return for ABC Electrical Services Ltd**

Period from 11 Nov 2007 to 10 Nov 2008

Date prepared: 20 Nov 2008

**Cash flow statement for second year**

Company registration number 05274360

£

**Operating activities**

Buy stock for cash	
Payment of services	5592.26
Pay car expenses	
Professional membership / insurance	844.25
Interest received	3.42
Materials	2970.86
Collect cash from debtors	0
Pay Creditors	1057.47
Pay for stock in advance	
Total	723.10

**Capital expenditure**

Purchase of fixed assets	0.00
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**Returns on investments and servicing of finance**

Interest payable on loan	0.00
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**Taxation**

Total	373.92
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**Equity dividends paid** 1200

Total	1200.00
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**Financing**

Shares issues	0.00
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Loan	0
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**Net change in cash balance****349.18**

For the year ending 10th November 2008, the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Authorised and approved



Dr Andrew Clarke  
Director