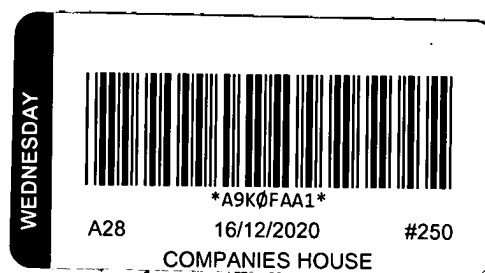


**PINE PROPERTY SERVICES LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**



**PINE PROPERTY SERVICES LTD**  
**REGISTERED NUMBER:05274338**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	£	2019 £	£	2018 £
<b>Current assets</b>					
Debtors	3	-		5,818	
Cash at bank and in hand		<b>144</b>		230	
		<b>144</b>		6,048	
Creditors: amounts falling due within one year	4	-		-	
<b>Net current assets</b>			<b>144</b>		6,048
<b>Total assets less current liabilities</b>			<b>144</b>		6,018
<b>Net assets</b>			<b>144</b>		<b>6,048</b>
<b>Capital and reserves</b>					
Called up share capital	5		<b>100</b>		100
Profit and loss account			<b>44</b>		5,948
			<b>144</b>		<b>6,048</b>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 December 2020.

  
**H A Hyman**  
 Director

The notes on pages 3 to 5 form part of these financial statements.

# **PINE PROPERTY SERVICES LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The company's functional and presentational current is pound sterling.

The following principal accounting policies have been applied:

#### **1.2 Revenue**

Revenue represents amounts receivable for property management and investment advisory fees which are recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Any amounts received in advance or in arrears are included in debtors or creditors, as applicable.

#### **1.3 Debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **2.4 Creditors**

Short term creditors are measured at the transaction price.

#### **1.5 Taxation**

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **2. Employees**

The average number of monthly employees, including directors, during the year was 3 (2018 – 2). Staff costs, including directors' remuneration, were as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Director's emoluments	-	-
	<u>-</u>	<u>-</u>

**PINE PROPERTY SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**3. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Amounts owed by group undertakings	-	5,818
	<u>-</u>	<u>5,818</u>

**4. Creditors: Amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Amounts owed to group undertakings	-	-
	<u>-</u>	<u>-</u>

**5. Share capital**

	<b>2019 £</b>	<b>2018 £</b>
<b>Allotted, called up and fully paid</b>		
25- A Ordinary shares of £1 each	<b>25</b>	25
75- B Ordinary shares of £1 each	<b>75</b>	75
	<u>100</u>	<u>100</u>

There are two classes of ordinary share. There are no restrictions on the distribution of dividends and the repayment of capital.

The ordinary "A" shares and the ordinary "B" shares rank pari passu in all respects.

## **PINE PROPERTY SERVICES LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

---

#### **6. Related party transactions**

The company has not disclosed transactions with wholly owned group companies in accordance with FRS 102, section 1A paragraph 1AC.35.

#### **7. Ultimate parent undertaking and controlling party**

The immediate parent company is Nexus Central Management Services Ltd and the ultimate parent company is Nexus Tradeco Holdings Limited, both registered in England and Wales. The controlling party of the group is H A Hyman by virtue of his 100% shareholding in the ordinary shares of that company.