

Registration number 5273726

Cannon Wholesale Ltd

Abbreviated accounts

for the year ended 31 December 2014

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Cannon Wholesale Ltd

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Cannon Wholesale Ltd

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Debtors		204,936		203,421	
Cash at bank and in hand		157,117		209,483	
		<u>362,053</u>		<u>412,904</u>	
Creditors: amounts falling due within one year		<u>(45,401)</u>		<u>(49,972)</u>	
Net current assets			316,652		362,932
Net assets			<u><u>316,653</u></u>		<u><u>362,933</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>316,553</u>		<u>362,833</u>
Shareholders' funds			<u><u>316,653</u></u>		<u><u>362,933</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Cannon Wholesale Ltd

Abbreviated balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 18 September 2015 and signed on its behalf by



Mr S Sanghera
Director

Registration number 5273726

The notes on page 3 form an integral part of these financial statements.

Cannon Wholesale Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2014	39,725
At 31 December 2014	<u>39,725</u>
Depreciation	
At 1 January 2014	39,724
At 31 December 2014	<u>39,724</u>
Net book values	
At 31 December 2014	<u>1</u>
At 31 December 2013	<u>1</u>

3. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>