

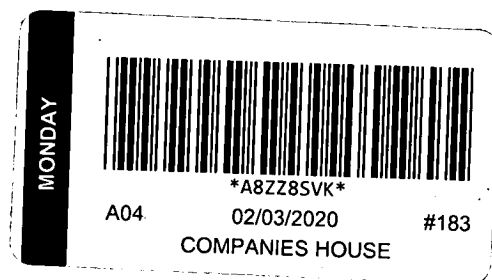
Company Registration No. 5273486 (England and Wales)

**OAKWOOD HOUSE MANAGEMENT COMPANY (LEICESTER) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**PAGES FOR FILING WITH REGISTRAR**



**SOMERBYS LIMITED  
CHARTERED ACCOUNTANTS  
30 NELSON STREET  
LEICESTER  
LE1 7BA**

# **OAKWOOD HOUSE MANAGEMENT COMPANY (LEICESTER) LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	J Patel M Hames (Appointed 9 August 2019)
<b>Secretary</b>	D J Draper
<b>Company number</b>	5273486
<b>Registered office</b>	c/o Jarroms 15 Upper King Street Leicester LE1 6XF
<b>Accountants</b>	Somerbys Limited 30 Nelson Street Leicester LE1 7BA

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# **OAKWOOD HOUSE MANAGEMENT COMPANY (LEICESTER) LIMITED**

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# OAKWOOD HOUSE MANAGEMENT COMPANY (LEICESTER) LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	2	5,095		5,546	
Cash at bank and in hand		12,899		11,791	
		<u>17,994</u>		<u>17,337</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(17,994)</u>		<u>(17,337)</u>	
<b>Net current assets</b>			-		-

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 5 February 2020 and are signed on its behalf by:

  
J Patel  
Director

Company Registration No. 5273486

# OAKWOOD HOUSE MANAGEMENT COMPANY (LEICESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

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### 1 Accounting policies

#### **Company information**

Oakwood House Management Company (Leicester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o Jarroms, 15 Upper King Street, Leicester, LE1 6XF.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

#### **1.2 Income and expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# OAKWOOD HOUSE MANAGEMENT COMPANY (LEICESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

### 2 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Service charges due	(32)	601
Other debtors	5,127	4,945
	<u>5,095</u>	<u>5,546</u>

### 3 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	17,994	17,337
	<u>17,994</u>	<u>17,337</u>

### 4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.