

**A&N PLUMBING AND HEATING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Ivy Wood Bookkeeping & Accountancy

Association of Accounting Technicians

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A&N Plumbing And Heating Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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A&N Plumbing And Heating Limited
Balance Sheet
As at 31 March 2018

Registered number: 05273471

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		8,089		6,102
			8,089		6,102
CURRENT ASSETS					
Stocks	7	10,848		27,463	
Debtors	8	42,032		26,939	
Cash at bank and in hand		258		315	
		53,138		54,717	
Creditors: Amounts Falling Due Within One Year	9	(54,530)		(58,535)	
NET CURRENT ASSETS (LIABILITIES)			(1,392)		(3,818)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,697		2,284
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(150)		(150)
NET ASSETS			6,547		2,134
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and Loss Account			6,545		2,132
SHAREHOLDERS' FUNDS			6,547		2,134

A&N Plumbing And Heating Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ashley Smith

27/04/2018

Mr Shaun Carroll

The notes on pages 3 to 6 form part of these financial statements.

A&N Plumbing And Heating Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance and straight line
Motor Vehicles	20% reducing balance and straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
Sales, marketing and distribution	3	5
	<u>5</u>	<u>7</u>

A&N Plumbing and Heating Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2017	10,082
As at 31 March 2018	10,082
Amortisation	
As at 1 April 2017	10,082
As at 31 March 2018	10,082
Net Book Value	
As at 31 March 2018	-
As at 1 April 2017	-

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2017	6,094	27,935	34,029
Additions	-	4,700	4,700
Disposals	-	(4,573)	(4,573)
As at 31 March 2018	6,094	28,062	34,156
Depreciation			
As at 1 April 2017	5,082	22,845	27,927
Provided during the period	635	2,078	2,713
Disposals	-	(4,573)	(4,573)
As at 31 March 2018	5,717	20,350	26,067
Net Book Value			
As at 31 March 2018	377	7,712	8,089
As at 1 April 2017	1,012	5,090	6,102

7. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	10,848	27,463
	10,848	27,463

A&N Plumbing And Heating Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

8. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	41,452	26,359
Other debtors	580	580
	<u>42,032</u>	<u>26,939</u>

9. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	7,276	22,411
Bank loans and overdrafts	10,863	256
Corporation tax	17	-
Other taxes and social security	1,102	2,527
VAT	6,017	4,448
Other creditors	499	499
Other creditors (1)	(361)	14,534
Accruals and deferred income	11,500	7,900
Directors' loan accounts	17,617	5,960
	<u>54,530</u>	<u>58,535</u>

10. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	150	150
	<u>150</u>	<u>150</u>

11. Share Capital

		2018	2017
		£	£
Allotted, Called up and fully paid		2	2
		<u>2</u>	<u>2</u>
	Value	Number	
	£		£
Allotted, called up and fully paid			
Ordinary shares	1	2	2
		<u>2</u>	<u>2</u>

12. Ultimate Controlling Party

The company's ultimate controlling party are the company directors by virtue of his ownership of 100% of the issued share capital in the company.

A&N Plumbing And Heating Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

13. General Information

A&N Plumbing And Heating Limited Registered number 05273471 is a limited by shares company incorporated in England & Wales. The Registered Office is 18 Caerleon Road, Newport, NP19 7BW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.