

**A&N PLUMBING AND HEATING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

Ivy Wood Bookkeeping & Accountancy

Association of Accounting Technicians

10 Dean Street  
Newport  
Wales  
NP19 7FD

**A&N Plumbing and Heating Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**A&N Plumbing and Heating Limited**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 05273471

|   |              | <b>2017</b>      |               | <b>2016</b>      |               |
|---|--------------|------------------|---------------|------------------|---------------|
|   | <b>Notes</b> | <b>£</b>         | <b>£</b>      | <b>£</b>         | <b>£</b>      |
| <b>FIXED ASSETS</b>                                   |              |                  |               |                  |               |
| Tangible Assets                                       | <b>7</b>     |                  | 6,102         |                  | 3,091         |
|   |              |                  | <u>6,102</u>  |                  | <u>3,091</u>  |
| <b>CURRENT ASSETS</b>                                 |              |                  |               |                  |               |
| Stocks  | <b>8</b>     | 27,463           |               | 55,000           |               |
| Debtors   | <b>9</b>     | 26,939           |               | 65,148           |               |
| Cash at bank and in hand                              |              | 315              |               | 51               |               |
|   |              | <u>54,717</u>    |               | <u>120,199</u>   |               |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>10</b>    | (58,535 )        |               | (81,872 )        |               |
|   |              | <u>(58,535 )</u> |               | <u>(81,872 )</u> |               |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |                  | (3,818 )      |                  | 38,327        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |                  | <u>2,284</u>  |                  | <u>41,418</u> |
| <b>PROVISIONS FOR LIABILITIES</b>                     |              |                  |               |                  |               |
| Deferred Taxation                                     | <b>11</b>    |                  | (150 )        |                  | (150 )        |
|   |              |                  | <u>(150 )</u> |                  | <u>(150 )</u> |
| <b>NET ASSETS</b>                                     |              |                  | <u>2,134</u>  |                  | <u>41,268</u> |
| <b>CAPITAL AND RESERVES</b>                           |              |                  |               |                  |               |
| Called up share capital                               | <b>12</b>    |                  | 2             |                  | 2             |
| Profit and loss account                               |              |                  | 2,132         |                  | 41,266        |
|   |              |                  | <u>2,132</u>  |                  | <u>41,266</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |              |                  | <u>2,134</u>  |                  | <u>41,268</u> |

**A&N Plumbing and Heating Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Shaun Carroll**

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**Mr Ashley Smith**

**20/12/2017**

The notes on pages 4 to 7 form part of these financial statements.

**A&N Plumbing and Heating Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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|  | <b>Share<br/>Capital</b> | <b>Profit &amp; Loss<br/>Account</b> | <b>Total</b> |
|--|--------------------------|--------------------------------------|--------------|
|  | <b>£</b>                 | <b>£</b>                             | <b>£</b>     |
| As at 1 April 2015                               | 1                        | 88,958                               | 88,959       |
| Loss for the year and total comprehensive income | -                        | (47,692 )                            | (47,692)     |
| Arising on shares issued during the period       | 1                        | -                                    | 1            |
| As at 31 March 2016 and 1 April 2016             | 2                        | 41,266                               | 41,268       |
| Loss for the year and total comprehensive income | -                        | (39,134 )                            | (39,134)     |
| As at 31 March 2017                              | 2                        | 2,132                                | 2,134        |

**A&N Plumbing and Heating Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                   |  |
|-------------------|--|
| Plant & Machinery | 25% reducing balance and straight line |
| Motor Vehicles    | 20% reducing balance and straight line |

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

|                                   | <b>2017</b> | <b>2016</b> |
|-----------------------------------|-------------|-------------|
| Office and administration         | 2           | -           |
| Sales, marketing and distribution | 5           | -           |
|                                   | <u>7</u>    | <u>-</u>    |

**A&N Plumbing and Heating Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**6. Intangible Assets**

|                       | <b>Goodwill</b> |
|-----------------------|-----------------|
|                       | <b>£</b>        |
| <b>Cost</b>           |                 |
| As at 1 April 2016    | 10,082          |
| As at 31 March 2017   | 10,082          |
| <b>Amortisation</b>   |                 |
| As at 1 April 2016    | 10,082          |
| As at 31 March 2017   | 10,082          |
| <b>Net Book Value</b> |                 |
| As at 31 March 2017   | -               |
| As at 1 April 2016    | -               |

**7. Tangible Assets**

|                            | <b>Plant &amp;<br/>Machinery</b> | <b>Motor<br/>Vehicles</b> | <b>Total</b> |
|----------------------------|----------------------------------|---------------------------|--------------|
|                            | <b>£</b>                         | <b>£</b>                  | <b>£</b>     |
| <b>Cost</b>                |                                  |                           |              |
| As at 1 April 2016         | 6,094                            | 23,135                    | 29,229       |
| Additions                  | -                                | 4,800                     | 4,800        |
| As at 31 March 2017        | 6,094                            | 27,935                    | 34,029       |
| <b>Depreciation</b>        |                                  |                           |              |
| As at 1 April 2016         | 4,640                            | 21,498                    | 26,138       |
| Provided during the period | 442                              | 1,347                     | 1,789        |
| As at 31 March 2017        | 5,082                            | 22,845                    | 27,927       |
| <b>Net Book Value</b>      |                                  |                           |              |
| As at 31 March 2017        | 1,012                            | 5,090                     | 6,102        |
| As at 1 April 2016         | 1,454                            | 1,637                     | 3,091        |

**8. Stocks**

|  | <b>2017</b> | <b>2016</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Stock - materials and work in progress | 27,463      | 55,000      |
|  | 27,463      | 55,000      |

**A&N Plumbing and Heating Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**9. Debtors**

|                            | <b>2017</b>   | <b>2016</b>   |
|----------------------------|---------------|---------------|
|                            | <b>£</b>      | <b>£</b>      |
| <b>Due within one year</b> |               |               |
| Trade debtors              | 26,359        | 64,568        |
| Other debtors              | 580           | 580           |
|                            | <u>26,939</u> | <u>65,148</u> |

**10. Creditors: Amounts Falling Due Within One Year**

|                                 | <b>2017</b>   | <b>2016</b>   |
|---------------------------------|---------------|---------------|
|                                 | <b>£</b>      | <b>£</b>      |
| Trade creditors                 | 22,411        | 24,779        |
| Bank loans and overdrafts       | 256           | 19,738        |
| Other taxes and social security | 2,527         | 878           |
| VAT                             | 4,448         | 2,391         |
| Other creditors                 | 499           | 499           |
| Other creditors (1)             | 14,534        | -             |
| Accruals and deferred income    | 7,900         | 4,300         |
| Directors' loan accounts        | 5,960         | 29,287        |
|                                 | <u>58,535</u> | <u>81,872</u> |

**11. Deferred Taxation**

|                    | <b>2017</b> | <b>2016</b> |
|--------------------|-------------|-------------|
|                    | <b>£</b>    | <b>£</b>    |
| As at 1 April 2016 | 150         | 150         |
| Deferred taxation  | -           | -           |
|                    | <u>150</u>  | <u>150</u>  |

The provision for deferred taxation is made up of accelerated capital allowances

**12. Share Capital**

|   | <b>Value</b> | <b>Number</b> | <b>2017</b> | <b>2016</b> |
|---|--------------|---------------|-------------|-------------|
|   | <b>£</b>     |               | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |              |               |             |             |
| Ordinary shares                           | 1,000        | 2             | 2           | 2           |

**13. Ultimate Controlling Party**

The company's ultimate controlling party are the company directors by virtue of his ownership of 100% of the issued share capital in the company.



**A&N Plumbing and Heating Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**14. General Information**

A&N Plumbing and Heating Limited Registered number 05273471 is a limited by shares company incorporated in England & Wales. The Registered Office is 18 Caerleon Road, Newport, NP19 7BW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.