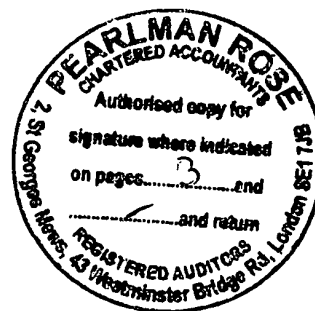


Company registration number: 05273434



AA ABACUS ROTA-ROD LTD

Unaudited financial statements

30 June 2017

Pearlman Rose
Chartered Accountants
2 St Georges Mews
43 Westminster Bridge Road
London SE1 7JB

FRIDAY



LD2

23/03/2018

#2

COMPANIES HOUSE

AA ABACUS ROTA-ROD LTD

Contents

	Page
Directors and other information	1
Statement of financial position	2 - 3
Statement of changes in equity	4
Notes to the financial statements	5 - 9

AA ABACUS ROTA-ROD LTD

Directors and other information

Directors	C G Kingdon T J Stead Mrs A Kingdon Mrs L Stead
Secretary	Mrs A E Kingdon
Company number	05273434
Registered office	2 St Georges Mews 43 Westminster Bridge Road London SE1 7JB
Business address	St Florians House Brooklands Park Farningham Road, Crowborough East Sussex TN6 2JD
Bankers	NatWest plc Eastbourne Town Centre Eastbourne East Sussex BN21 3AA

AA ABACUS ROTA-ROD LTD

**Statement of financial position
30 June 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	179,230		143,649	
			179,230		143,649
Current assets					
Debtors	6	629,780		53,415	
Cash at bank and in hand		58,099		44,821	
		687,879		98,236	
Creditors: amounts falling due within one year	7	(494,576)		(219,230)	
Net current assets/(liabilities)			193,303		(120,994)
Total assets less current liabilities			372,533		22,655
Net assets			372,533		22,655
Capital and reserves					
Called up share capital			2,000		2,000
Profit and loss account			370,533		20,655
Shareholders funds			372,533		22,655

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

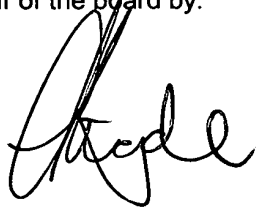
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 9 form part of these financial statements.

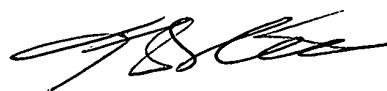
AA ABACUS ROTA-ROD LTD

Statement of financial position (continued)
30 June 2017

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



C G Kingdon
Director



T J Stead
Director

Company registration number: 05273434

The notes on pages 5 to 9 form part of these financial statements.

AA ABACUS ROTA-ROD LTD

**Statement of changes in equity
Year ended 30 June 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 July 2015	2,000	168,890	170,890
Profit for the year		247,765	247,765
Total comprehensive income for the year	-	247,765	247,765
Dividends paid and payable		(396,000)	(396,000)
Total investments by and distributions to owners	-	(396,000)	(396,000)
At 30 June 2016 and 1 July 2016	2,000	20,655	22,655
Profit for the year		961,878	961,878
Total comprehensive income for the year	-	961,878	961,878
Dividends paid and payable		(612,000)	(612,000)
Total investments by and distributions to owners	-	(612,000)	(612,000)
At 30 June 2017	2,000	370,533	372,533

AA ABACUS ROTA-ROD LTD

Notes to the financial statements Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 2 St Georges Mews, 43 Westminster Bridge Road, London SE1 7JB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

AA ABACUS ROTA-ROD LTD

Notes to the financial statements (continued) Year ended 30 June 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

AA ABACUS ROTA-ROD LTD

Notes to the financial statements (continued) Year ended 30 June 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	39,757	13,534

AA ABACUS ROTA-ROD LTD

Notes to the financial statements (continued)
Year ended 30 June 2017

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2016	73,289	119,218	101,277	293,784
Additions	-	44,103	31,235	75,338
At 30 June 2017	<u>73,289</u>	<u>163,321</u>	<u>132,512</u>	<u>369,122</u>
Depreciation				
At 1 July 2016	46,319	40,194	63,622	150,135
Charge for the year	2,897	18,469	18,391	39,757
At 30 June 2017	<u>49,216</u>	<u>58,663</u>	<u>82,013</u>	<u>189,892</u>
Carrying amount				
At 30 June 2017	<u>24,073</u>	<u>104,658</u>	<u>50,499</u>	<u>179,230</u>
At 30 June 2016	<u>26,970</u>	<u>79,024</u>	<u>37,655</u>	<u>143,649</u>

6. Debtors

	2017	2016
	£	£
Trade debtors	382,167	39,106
Other debtors	247,613	14,309
	<u>629,780</u>	<u>53,415</u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	137,531	76,149
Corporation tax	227,506	60,166
Social security and other taxes	128,191	80,705
Other creditors	1,348	2,210
	<u>494,576</u>	<u>219,230</u>

AA ABACUS ROTA-ROD LTD

Notes to the financial statements (continued)
Year ended 30 June 2017

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.