

ABBEY GATEWAY PRODUCTIONS LIMITED

**Company Registration Number:
05273286 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2013

End date: 31st October 2014

SUBMITTED

ABBEY GATEWAY PRODUCTIONS LIMITED

Company Information for the Period Ended 31st October 2014

Director:

Edward Watkins

Stefanie Watkins

Registered office:

41 Ground Floor

Brecknock Road

Bristol

BS4 2DE

Company Registration Number:

05273286 (England and Wales)

ABBEY GATEWAY PRODUCTIONS LIMITED

Abbreviated Balance sheet As at 31st October 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	5	100	71
Tangible assets:	6	7,250	9,991
Total fixed assets:		<u>7,350</u>	<u>10,062</u>
Current assets			
Stocks:		0	-
Debtors:		10	10
Cash at bank and in hand:		356	126
Total current assets:		<u>366</u>	<u>136</u>
Creditors			
Net current assets (liabilities):		<u>366</u>	<u>136</u>
Total assets less current liabilities:		7,716	10,198
Total net assets (liabilities):		<u><u>7,716</u></u>	<u><u>10,198</u></u>

The notes form part of these financial statements

ABBEY GATEWAY PRODUCTIONS LIMITED

Abbreviated Balance sheet As at 31st October 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	1	1
Revaluation reserve:		0	-
Profit and Loss account:		7,715	10,197
Total shareholders funds:		<u>7,716</u>	<u>10,198</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 16 November 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Edward Watkins

Status: Director

The notes form part of these financial statements

ABBEY GATEWAY PRODUCTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and equipment 25.000% straight line

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Foreign currencies Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account. Leasing and hire purchase commitments The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term. Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

ABBEY GATEWAY PRODUCTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

5. Intangible assets

	Total
Cost	£
At 01st November 2013:	71
Additions:	29
	<u>100</u>
Net book value	£
At 31st October 2014:	<u>100</u>
At 31st October 2013:	<u>71</u>

ABBEY GATEWAY PRODUCTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

6. Tangible assets

	Total
Cost	£
At 01st November 2013:	10,985
Additions:	0
Disposals:	777
At 31st October 2014:	10,208
Depreciation	
At 01st November 2013:	994
Charge for year:	1,964
At 31st October 2014:	2,958
Net book value	
At 31st October 2014:	7,250
At 31st October 2013:	9,991

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Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

