

Unaudited Financial Statements for the Year Ended 31 October 2021

for

Cormack Tree Care Ltd

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for the Year Ended 31 October 2021

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Statement of Financial Position
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Property, plant and equipment	4		109,858		126,034
CURRENT ASSETS					
Debtors	5	4,400		8,140	
Cash at bank		<u>35,831</u>		<u>31,421</u>	
		40,231		39,561	
CREDITORS					
Amounts falling due within one year	6	<u>26,223</u>		<u>39,057</u>	
NET CURRENT ASSETS			<u>14,008</u>		<u>504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			123,866		126,538
CREDITORS					
Amounts falling due after more than one year	7		(83,665)		(105,232)
PROVISIONS FOR LIABILITIES			<u>(21,020)</u>		<u>(10,415)</u>
NET ASSETS			<u>19,181</u>		<u>10,891</u>

The notes on pages 3 to 7 form part of these financial statements

Statement of Financial Position - continued
31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			19,081		10,791
SHAREHOLDERS' FUNDS			<u>19,181</u>		<u>10,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 May 2022 and were signed by:

Mr Alastair Duncan Bissett Cormack - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

Cormack Tree Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05273104

Registered office: 11 Portsmouth Road,
Camberley
GU15 1LB

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 50% on cost and 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. **PROPERTY, PLANT AND EQUIPMENT**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 November 2020	3,625	209,478	3,974
Additions	-	106,939	-
Disposals	-	(116,000)	-
At 31 October 2021	<u>3,625</u>	<u>200,417</u>	<u>3,974</u>
DEPRECIATION			
At 1 November 2020	3,625	112,988	3,116
Charge for year	-	30,779	558
Eliminated on disposal	-	(37,041)	-
At 31 October 2021	<u>3,625</u>	<u>106,726</u>	<u>3,674</u>
NET BOOK VALUE			
At 31 October 2021	<u>-</u>	<u>93,691</u>	<u>300</u>
At 31 October 2020	<u>-</u>	<u>96,490</u>	<u>858</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2020	59,767	3,521	280,365
Additions	-	916	107,855
Disposals	(12,500)	-	(128,500)
At 31 October 2021	<u>47,267</u>	<u>4,437</u>	<u>259,720</u>
DEPRECIATION			
At 1 November 2020	31,081	3,521	154,331
Charge for year	6,052	183	37,572
Eliminated on disposal	(5,000)	-	(42,041)
At 31 October 2021	<u>32,133</u>	<u>3,704</u>	<u>149,862</u>
NET BOOK VALUE			
At 31 October 2021	<u>15,134</u>	<u>733</u>	<u>109,858</u>
At 31 October 2020	<u>28,686</u>	<u>-</u>	<u>126,034</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. PROPERTY, PLANT AND EQUIPMENT - continued

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2020	86,000	30,262	116,262
Additions	96,830	-	96,830
Disposals	(86,000)	-	(86,000)
At 31 October 2021	<u>96,830</u>	<u>30,262</u>	<u>127,092</u>
DEPRECIATION			
At 1 November 2020	31,041	9,078	40,119
Charge for year	19,366	6,052	25,418
Eliminated on disposal	(31,041)	-	(31,041)
At 31 October 2021	<u>19,366</u>	<u>15,130</u>	<u>34,496</u>
NET BOOK VALUE			
At 31 October 2021	<u>77,464</u>	<u>15,132</u>	<u>92,596</u>
At 31 October 2020	<u>54,959</u>	<u>21,184</u>	<u>76,143</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Trade debtors	2,656	8,140
Other debtors	<u>1,744</u>	<u>-</u>
	<u>4,400</u>	<u>8,140</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Bank loans and overdrafts	-	3,373
Hire purchase contracts and finance leases	19,097	19,732
Trade creditors	365	1,363
Taxation and social security	-	9,186
Other creditors	<u>6,761</u>	<u>5,403</u>
	<u>26,223</u>	<u>39,057</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans	-	43,714
Hire purchase contracts and finance leases	83,665	61,518
	<u>83,665</u>	<u>105,232</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.21	31.10.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.