

REGISTERED NUMBER: 05273104 (England and Wales)

**CORMACK TREE CARE LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2017**

HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 October 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**CORMACK TREE CARE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 October 2017**

**DIRECTOR:** A D B Cormack

**SECRETARY:** A J Cormack

**REGISTERED OFFICE:** 24 Birch Lane  
West End  
Woking  
Surrey  
GU24 9QD

**REGISTERED NUMBER:** 05273104 (England and Wales)

**ACCOUNTANTS:** HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

**BALANCE SHEET**  
**31 October 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		43,780		44,823
<b>CURRENT ASSETS</b>					
Stocks		1,879		-	
Debtors	5	4,140		9,361	
Cash at bank		<u>1,939</u>		<u>7,441</u>	
		7,958		16,802	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,048</u>		<u>27,694</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,090)</u>		<u>(10,892)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,690		33,931
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(3,854)		(8,311)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(8,070)</u>		<u>(8,500)</u>
<b>NET ASSETS</b>			<u>27,766</u>		<u>17,120</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>27,666</u>		<u>17,020</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,766</u>		<u>17,120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 October 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 January 2018 and were signed by:

A D B Cormack - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 October 2017**

**1. STATUTORY INFORMATION**

Cormack Tree Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 50% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 October 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 November 2016	3,625	76,862	1,184
Additions	-	8,871	2,790
At 31 October 2017	<u>3,625</u>	<u>85,733</u>	<u>3,974</u>
<b>DEPRECIATION</b>			
At 1 November 2016	3,625	45,567	454
Charge for year	-	8,834	494
At 31 October 2017	<u>3,625</u>	<u>54,401</u>	<u>948</u>
<b>NET BOOK VALUE</b>			
At 31 October 2017	-	31,332	3,026
At 31 October 2016	-	31,295	730

  

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2016	31,255	3,521	116,447
Additions	-	-	11,661
At 31 October 2017	<u>31,255</u>	<u>3,521</u>	<u>128,108</u>
<b>DEPRECIATION</b>			
At 1 November 2016	19,625	2,353	71,624
Charge for year	2,945	431	12,704
At 31 October 2017	<u>22,570</u>	<u>2,784</u>	<u>84,328</u>
<b>NET BOOK VALUE</b>			
At 31 October 2017	<u>8,685</u>	<u>737</u>	<u>43,780</u>
At 31 October 2016	<u>11,630</u>	<u>1,168</u>	<u>44,823</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 October 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 November 2016 and 31 October 2017	<u>14,250</u>
<b>DEPRECIATION</b>	
At 1 November 2016	2,613
Charge for year	<u>2,850</u>
At 31 October 2017	<u>5,463</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>8,787</u>
At 31 October 2016	<u>11,637</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	4,140	6,040
Tax	<u>-</u>	<u>3,321</u>
	<u>4,140</u>	<u>9,361</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	-	2,952
Hire purchase contracts	1,850	1,850
Trade creditors	1,313	1,239
Tax	3,952	-
Social security and other taxes	45	795
VAT	2,983	1,878
Directors' current accounts	-	17,000
Accrued expenses	<u>1,905</u>	<u>1,980</u>
	<u>12,048</u>	<u>27,694</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans - 1-2 years	-	2,607
Hire purchase contracts	<u>3,854</u>	<u>5,704</u>
	<u>3,854</u>	<u>8,311</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 October 2017**

**8. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>8,070</u>	<u>8,500</u>
		Deferred tax
		£
Balance at 1 November 2016		8,500
Credit to Income Statement during year		<u>(430)</u>
Balance at 31 October 2017		<u>8,070</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**10. RESERVES**

	Retained earnings
	£
At 1 November 2016	17,020
Profit for the year	16,046
Dividends	<u>(5,400)</u>
At 31 October 2017	<u>27,666</u>

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party was Mr A D B Cormack the managing director and majority shareholder. All dividends were paid to the director and his wife.

During the year Mr A D B McCormack made loans to the Company totalling £5,400 (2016: £21,000), all of which were repaid before the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.