

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009
FOR
ABMETECH LIMITED

Percy Gore & Co
Chartered Accountants
39 Hawley Square
Margate
Kent
CT9 1NZ

FRIDAY



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ABMETECH LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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ABMETECH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTOR: D J Leahy

SECRETARY: Mrs C Leahy

REGISTERED OFFICE: 11 Lonsdale Avenue
Cliftonville
Margate
Kent
CT9 3BT

REGISTERED NUMBER: 5272715

ACCOUNTANTS: Percy Gore & Co
Chartered Accountants
39 Hawley Square
Margate
Kent
CT9 1NZ

BANKERS: National Westminster Bank Plc
13 Cecil Square
Margate
Kent
CT9 1XY

ABMETECH LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	34,867	20,751
CURRENT ASSETS			
Stocks		32,768	1,360
Debtors		60,204	81,523
Cash at bank		12,486	-
		<u>105,458</u>	<u>82,883</u>
CREDITORS			
Amounts falling due within one year		<u>103,601</u>	<u>107,583</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,857</u>	<u>(24,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,724</u>	<u>(3,949)</u>
PROVISIONS FOR LIABILITIES		<u>3,986</u>	<u>178</u>
NET ASSETS/(LIABILITIES)		<u><u>32,738</u></u>	<u><u>(4,127)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>32,638</u>	<u>(4,227)</u>
SHAREHOLDERS' FUNDS		<u><u>32,738</u></u>	<u><u>(4,127)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25 January 2010 and were signed by:



D J Leahy - Director

The notes form part of these abbreviated accounts

ABMETECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	33,506
Additions	26,465
	<hr/>
At 31 March 2009	59,971
DEPRECIATION	
At 1 April 2008	12,755
Charge for year	12,349
	<hr/>
At 31 March 2009	25,104
NET BOOK VALUE	
At 31 March 2009	34,867
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At 31 March 2008	20,751
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

ABMETECH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	2009	2008
	£	£
D J Leahy		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	6,986	-
Maximum balance outstanding during year	<u>6,986</u>	<u>-</u>

The amount owed by the director at the year end was repaid in December 2009