

**Registered Number 05272715**

**ABMETECH LIMITED**

**Abbreviated Accounts**

**31 March 2012**

ABMETECH LIMITED

Registered Number 05272715

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	15,856	18,918
Total fixed assets		15,856	18,918
<b>Current assets</b>			
Stocks		109,981	23,981
Debtors		20,612	35,398
Cash at bank and in hand		21,956	57,598
Total current assets		152,549	116,977
<b>Creditors: amounts falling due within one year</b>		(73,557)	(58,655)
<b>Net current assets</b>		78,992	58,322
<b>Total assets less current liabilities</b>		94,848	77,240
<b>Provisions for liabilities and charges</b>			(1,838)
<b>Total net Assets (liabilities)</b>		94,848	75,402
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium account		94,748	75,302
<b>Shareholders funds</b>		94,848	75,402

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

**David Leahy, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	20.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	25.00% Straight Line

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2011	59,972
additions	2,798
disposals	
revaluations	
transfers	
At 31 March 2012	<u>62,770</u>
Depreciation	
At 31 March 2011	41,054
Charge for year	5,860
on disposals	
At 31 March 2012	<u>46,914</u>
Net Book Value	
At 31 March 2011	18,918
At 31 March 2012	<u>15,856</u>

**3 Transactions with directors**

The company was under the control of Mr D Leahy throughout the accounting period. Mr D Leahy holds 100% of the share capital. At the end of the year, the Director's Loan Account of Mr D Leahy was £5,000 overdrawn (2011 : £7,707 overdrawn, repaid in April 2011)