

REGISTERED NUMBER: 05272715 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

ABMETECH LIMITED



Percy Gore & Co
Chartered Accountants
39 Hawley Square
Margate
Kent
CT9 1NZ

ABMETECH LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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ABMETECH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTOR: D J Leahy

SECRETARY: N Pinerova

REGISTERED OFFICE: 11 Lonsdale Avenue
Cliftonville
Margate
Kent
CT9 3BT

REGISTERED NUMBER: 05272715 (England and Wales)

ACCOUNTANTS: Percy Gore & Co
Chartered Accountants
39 Hawley Square
Margate
Kent
CT9 1NZ

BANKERS: National Westminster Bank Plc
13 Cecil Square
Margate
Kent
CT9 1XY

ABMETECH LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	18,918	25,834
CURRENT ASSETS			
Stocks		23,981	83,442
Debtors		35,398	25,522
Cash at bank		57,599	103,165
		<u>116,978</u>	<u>212,129</u>
CREDITORS			
Amounts falling due within one year		<u>58,656</u>	<u>157,662</u>
NET CURRENT ASSETS		<u>58,322</u>	<u>54,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,240</u>	<u>80,301</u>
PROVISIONS FOR LIABILITIES		<u>1,838</u>	<u>2,756</u>
NET ASSETS		<u><u>75,402</u></u>	<u><u>77,545</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>75,302</u>	<u>77,445</u>
SHAREHOLDERS' FUNDS		<u><u>75,402</u></u>	<u><u>77,545</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 December 2011 and were signed by

D J Leahy - Director



The notes form part of these abbreviated accounts

ABMETECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	59,972
DEPRECIATION	
At 1 April 2010	34,138
Charge for year	6,916
At 31 March 2011	41,054
NET BOOK VALUE	
At 31 March 2011	18,918
At 31 March 2010	25,834

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100