

Registered Number 05272491

GREENAWAY ENGINEERING LIMITED

Abbreviated Accounts

31 October 2009

GREENAWAY ENGINEERING LIMITED

Registered Number 05272491

Balance Sheet as at 31 October 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>355</u>		<u>381</u>
Total fixed assets			<u>355</u>		<u>381</u>
Current assets					
Debtors		3,920		6,060	
Cash at bank and in hand		15,990		7,995	
Total current assets		<u>19,910</u>		<u>14,055</u>	
Creditors: amounts falling due within one year		(6,496)		(4,562)	
Net current assets			13,414		9,493
Total assets less current liabilities			<u>13,769</u>		<u>9,874</u>
Provisions for liabilities and charges			(53)		
Total net Assets (liabilities)			13,716		9,874
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>13,715</u>		<u>9,873</u>
Shareholders funds			<u>13,716</u>		<u>9,874</u>

- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2009

And signed on their behalf by:

K T J Greenaway, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2009

1 Accounting policies

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Deferred tax** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. **Pension costs and other post-retirement benefits** The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2008	827
additions	93
disposals	
revaluations	
transfers	
At 31 October 2009	<u>920</u>
Depreciation	
At 31 October 2008	446
Charge for year	119
on disposals	
At 31 October 2009	<u>565</u>
Net Book Value	
At 31 October 2008	381
At 31 October 2009	<u>355</u>

3 Transactions with directors

At 31st October 2009 the company owed Mr Greenaway £157 (2008: £624). During the year he claimed reimbursement of £156 (2008: £104) for use of home as office and withdrew £623 (2008: £0) from the company. Dividends paid to Mr Greenaway in the year: £20,000.

3 Ultimate Controlling Party

The company was under the control of Mr K T J Greenaway during the current and previous year.