

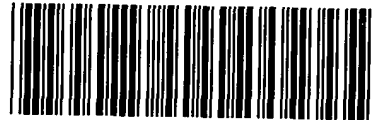
Registration number 05272213

**WILD ELK LIMITED**

**Abbreviated accounts**

**for the year ended 31 October 2014**

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# **WILD ELK LIMITED**

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**WILD ELK LIMITED**

**Report to the Director on the preparation  
of unaudited statutory accounts of WILD ELK LIMITED  
for the year ended 31 October 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of WILD ELK LIMITED for the year ended 31 October 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [accaglobal.com](http://accaglobal.com)

*Colclough, Harrall + co*

**Colclough Harrall & co  
Chartered certified Accountants  
Queens Gardens Business Centre  
31 Ironmarket  
Newcastle  
Staffordshire  
ST5 1RP**

**28 July 2015**

# WILD ELK LIMITED

## Abbreviated balance sheet as at 31 October 2014

	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,608		4,816
<b>Current assets</b>					
Stocks		12,000		18,500	
Debtors		5,672		5,083	
Cash at bank and in hand		-		12,403	
		<u>17,672</u>		<u>35,986</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(20,034)</u>		<u>(32,284)</u>	
<b>Net current (liabilities)/assets</b>			<u>(2,362)</u>		<u>3,702</u>
<b>Total assets less current liabilities</b>			1,246		8,518
<b>Provisions for liabilities</b>			<u>(539)</u>		<u>(741)</u>
<b>Net assets</b>			<u>707</u>		<u>7,777</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>607</u>		<u>7,677</u>
<b>Shareholders' funds</b>			<u>707</u>		<u>7,777</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**WILD ELK LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 October 2014**

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 28 July 2015, and are signed on his behalf by:



**S R Jackson**  
**Director**

**Registration number 05272213**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **WILD ELK LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 October 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% Reducing balance
Motor vehicles	-	25% Reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

##### **1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# WILD ELK LIMITED

## Notes to the abbreviated financial statements for the year ended 31 October 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 November 2013	21,538	
At 31 October 2014	21,538	
<b>Depreciation</b>		
At 1 November 2013	16,722	
Charge for year	1,208	
At 31 October 2014	17,930	
<b>Net book values</b>		
At 31 October 2014	3,608	
At 31 October 2013	4,816	
3. Share capital		
<b>Authorised</b>	£	£
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100