

Registration number 05272213

WILD ELK LIMITED

Abbreviated accounts

for the year ended 31 October 2013

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WILD ELK LIMITED

**Abbreviated balance sheet
as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,816		6,428
Current assets					
Stocks		18,500		16,993	
Debtors		5,083		235	
Cash at bank and in hand		12,403		13,134	
		<u>35,986</u>		<u>30,362</u>	
Creditors: amounts falling due within one year		<u>(26,889)</u>		<u>(33,268)</u>	
Net current assets/(liabilities)			<u>9,097</u>		<u>(2,906)</u>
Total assets less current liabilities			13,913		3,522
Provisions for liabilities			<u>(741)</u>		<u>(1,014)</u>
Net assets			<u>13,172</u>		<u>2,508</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>13,072</u>		<u>2,408</u>
Shareholders' funds			<u>13,172</u>		<u>2,508</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

WILD ELK LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 8 December 2014 and signed on its behalf by



S R Jackson
Director

Registration number 05272213

The notes on pages 3 to 4 form an integral part of these financial statements.

WILD ELK LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 33% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2012	21,538
At 31 October 2013	21,538
Depreciation	
At 1 November 2012	15,110
Charge for year	1,612
At 31 October 2013	16,722
Net book values	
At 31 October 2013	4,816
At 31 October 2012	6,428

WILD ELK LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2013

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3. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>