

Registration number 05272213

WILD ELK LIMITED

Abbreviated accounts

for the year ended 31 October 2015

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WILD ELK LIMITED

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WILD ELK LIMITED

**Report to the Director on the preparation
of unaudited statutory accounts of WILD ELK LIMITED
for the year ended 31 October 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of WILD ELK LIMITED for the year ended 31 October 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at accaglobal.com

Colclough, Harrall & co

**Colclough Harrall & co
Chartered certified Accountants
Queens Gardens Business Centre
31 Ironmarket
Newcastle
Staffordshire
ST5 1RP**

22 July 2016

WILD ELK LIMITED

Abbreviated balance sheet as at 31 October 2015

	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,703		3,608
Current assets					
Stocks		5,000		12,000	
Debtors		9,989		5,672	
Cash at bank and in hand		1,759		-	
		<u>16,748</u>		<u>17,672</u>	
Creditors: amounts falling due within one year		<u>(18,581)</u>		<u>(20,034)</u>	
Net current liabilities			<u>(1,833)</u>		<u>(2,362)</u>
Total assets less current liabilities			870		1,246
Provisions for liabilities			<u>(541)</u>		<u>(539)</u>
Net assets			<u>329</u>		<u>707</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			229		607
Shareholders' funds			<u>329</u>		<u>707</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

WILD ELK LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2015**

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 22 July 2016, and are signed on his behalf by:



S R Jackson
Director

Registration number 05272213

The notes on pages 4 to 5 form an integral part of these financial statements.

WILD ELK LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

WILD ELK LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2015

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2014	21,538
At 31 October 2015	<u>21,538</u>
Depreciation	
At 1 November 2014	17,930
Charge for year	<u>905</u>
At 31 October 2015	<u>18,835</u>
Net book values	
At 31 October 2015	<u>2,703</u>
At 31 October 2014	<u>3,608</u>

3. Share capital	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year:

	Amount owing	Maximum in year
	£	£
S R Jackson	<u>6,985</u>	<u>-</u>
		<u>6,985</u>