

# **B J D (GB) Limited**

Registered Number  
05272092  
(England and Wales)

**Unaudited Financial Statements for the Year Ended  
30 November 2020**

**B J D (GB) Limited**  
**Company Information**  
**for the year from 1 December 2019 to 30 November 2020**

<b>Directors</b>	James Dickens
<b>Registered Address</b>	53 Calthorpe Road  Edgbaston  Birmingham  B15 1TH
<b>Registered Number</b>	05272092 (England and Wales)

**B J D (GB) Limited**  
**Balance Sheet as at**  
**30 November 2020**

	Notes	2020	2019
		£	£
<b>Fixed assets</b>			
Tangible assets	7	137,760	117,357
Investments	8	50	50
Investment property	9	2,294,784	2,294,784
		<u>2,432,594</u>	<u>2,412,191</u>
<b>Current assets</b>			
Debtors	12	4,093,730	4,532,781
Cash at bank and on hand		1,230,298	215,436
		<u>5,324,028</u>	<u>4,748,217</u>
<b>Creditors amounts falling due within one year</b>	13	<u>(386,301)</u>	<u>(373,215)</u>
<b>Net current assets (liabilities)</b>		<u>4,937,727</u>	<u>4,375,002</u>
<b>Total assets less current liabilities</b>		<u>7,370,321</u>	<u>6,787,193</u>
Creditors amounts falling due after one year	14	( 5,701,970 )	( 5,823,710 )
Provisions for liabilities	15	<u>(26,174)</u>	<u>(6,703)</u>
<b>Net assets</b>		<u>1,642,177</u>	<u>956,780</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>1,641,177</u>	<u>955,780</u>
<b>Shareholders' funds</b>		<u>1,642,177</u>	<u>956,780</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 31 August 2021, and are signed on its behalf by:

James Dickens

**Director**

**Registered Company No. 05272092**

# **B J D (GB) Limited**

## **Notes to the Financial Statements for the year ended 30 November 2020**

### **1. STATUTORY INFORMATION**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK**

The financial statements have been prepared in compliance with FRS 102 including Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### **3. PRINCIPAL ACTIVITIES**

The principal activity of the company is project management, property development and investment.

### **4. BASIS OF MEASUREMENT USED IN FINANCIAL STATEMENTS**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### **5. ACCOUNTING POLICIES**

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

## Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Leasehold property additions - 10% straight line

	Reducing balance (%)
Plant and machinery	20
Fixtures and fittings	20
Vehicles	25
Office Equipment	20

## Investment property policy

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

## Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **Investments policy**

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **Going concern**

The financial statements have been prepared on a going concern basis with the Director having given due consideration to the potential impact of the Covid-19 pandemic. He has duly concluded that the Company will be able to continue trading for the foreseeable future and he is unaware of any specific reasons why the value of the Company's assets will be significantly impaired.

## **6. EMPLOYEE INFORMATION**

	<b>2020</b>	<b>2019</b>
Average number of employees during the year	8	8

## 7. PROPERTY, PLANT AND EQUIPMENT

	Land & buildings £	Plant & machinery £	Vehicles £	Fixtures & fittings £	Office Equipment £	Total £
<b>Cost or valuation</b>						
At 01 December 19	115,212	33,813	3,000	79,981	36,590	268,596
Additions	-	-	-	49,408	8,318	57,726
At 30 November 20	115,212	33,813	3,000	129,389	44,908	326,322
<b>Depreciation and impairment</b>						
At 01 December 19	69,129	19,339	2,100	45,998	14,673	151,239
Charge for year	11,523	2,894	180	16,679	6,047	37,323
At 30 November 20	80,652	22,233	2,280	62,677	20,720	188,562
<b>Net book value</b>						
At 30 November 20	34,560	11,580	720	66,712	24,188	137,760
At 30 November 19	46,083	14,474	900	33,983	21,917	117,357



## 8. FIXED ASSET INVESTMENTS

Subsidiary undertakings

Nightingale Derbyshire Limited - a Company registered in England and Wales

The principal activity of Nightingale Derbyshire Limited is property development. The Company owns 50% of the issued share capital.

	Investments in group undertakings and participating interests £	Total £
<b>Cost or valuation</b>		
At 01 December 19	50	50
At 30 November 20	50	50
<b>Net book value</b>		
At 30 November 20	50	50
At 30 November 19	50	50

## 9. INVESTMENT PROPERTY

The Directors have reviewed the valuation placed on the investment properties especially in regard to the Covid-19 pandemic and are of the opinion that they are included at fair value and that no impairment has taken place.

There has been no valuation of investment property by an independent valuer.

	£
Fair value at 01 December 19	2,294,784
At 30 November 20	2,294,784

## 10. DESCRIPTION OF FINANCIAL COMMITMENTS OTHER THAN CAPITAL COMMITMENTS

The total amount of financial commitments not included in the balance sheet is £9,375 (2019- £12,500)

## 11. DESCRIPTION OF NATURE OF TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The Company has an unsecured loan from a trust in which the Director is a beneficiary. No interest has been charged on the said loan and no repayments were made in the year. The balance of the loan at the year end being £3,015,247 (2019 - £3,015,247).

The Company has an unsecured, interest free loan from the Director of £2,806,723 (2019 - £2,778,463). £120,000 of this is repayable within one year although there is no fixed repayment date for the balance.

The Company has made loans to joint ventures which have been made on an unsecured, interest free basis although it benefits from a profit sharing entitlement. At the year end it was owed £1,000,000 (2019 - £2,000,000) in respect of these loans.

## 12. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2020 £	2019 £
Trade debtors / trade receivables	825,383	697,427
Amounts owed by group undertakings	1,816,871	1,687,107
Amounts owed by associates and joint ventures / participating interests	1,000,000	2,000,000
Other debtors	451,476	148,247
Total	<u>4,093,730</u>	<u>4,532,781</u>

### 13. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors / trade payables	1	-
Amounts owed to related parties	120,000	120,000
Taxation and social security	196,982	119,556
Other creditors	-	28,749
Accrued liabilities and deferred income	69,318	104,910
Total	<u>386,301</u>	<u>373,215</u>

### 14. CREDITORS AFTER ONE YEAR

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts owed to related parties	5,701,970	5,823,710
Total	<u>5,701,970</u>	<u>5,823,710</u>

### 15. PROVISIONS FOR LIABILITIES

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net deferred tax liability (asset)	26,174	6,703
Total	<u>26,174</u>	<u>6,703</u>

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