

B J D (GB) Limited

Registered Number
05272092
(England and Wales)

**Unaudited Financial Statements for the Year ended
30 November 2022**

B J D (GB) Limited
Company Information
for the year from 1 December 2021 to 30 November 2022

Director	Roger James Dickens
Registered Address	53 Calthorpe Road Edgbaston Birmingham B15 1TH
Registered Number	05272092 (England and Wales)

B J D (GB) Limited
Balance Sheet as at
30 November 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Intangible assets	7		18,773		20,939
Tangible assets	8		498,912		332,649
Investments	9		196		196
Investment property	10		1,254,116		2,294,784
			<u>1,771,997</u>		<u>2,648,568</u>
Current assets					
Debtors	13	9,581,359		5,806,834	
Current asset investments		24,900		24,900	
Cash at bank and on hand		1,274,429		3,557,326	
		<u>10,880,688</u>		<u>9,389,060</u>	
Creditors amounts falling due within one year	14	(816,716)		(1,971,922)	
		<u></u>		<u></u>	
Net current assets (liabilities)			10,063,972		7,417,138
Total assets less current liabilities			<u>11,835,969</u>		<u>10,065,706</u>
Creditors amounts falling due after one year	15		(5,242,630)		(5,632,878)
Provisions for liabilities	17		(115,330)		(63,784)
Net assets			<u>6,478,009</u>		<u>4,369,044</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			6,477,009		4,368,044
Shareholders' funds			<u>6,478,009</u>		<u>4,369,044</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 17 August 2023, and are signed on its behalf by:

Roger James Dickens

Director

Registered Company No. 05272092

B J D (GB) Limited
Notes to the Financial Statements
for the year ended 30 November 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 including Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company is project management, property development and investment.

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Leasehold property additions - 10% straight line

	Reducing balance (%)	Straight line (years)
Land and buildings	-	10
Plant and machinery	20	-
Vehicles	20	-
Office Equipment	20	-

Intangible assets policy

Intangible assets are capitalised at their cost value and on the basis that they do not have an ascertainable useful life, are amortised over 10 years.

Investment property policy

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined periodically by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

6. Employee information

	2022	2021
Average number of employees during the year	11	10

7. Intangible assets

	Other	Total
	£	£
Cost or valuation		
At 01 December 21	21,661	21,661
At 30 November 22	21,661	21,661
Amortisation and impairment		
At 01 December 21	722	722
Charge for year	2,166	2,166
At 30 November 22	2,888	2,888
Net book value		
At 30 November 22	18,773	18,773
At 30 November 21	20,939	20,939

8. Property, plant and equipment

	Land & buildings	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 01 December 21	146,202	66,080	55,905	155,883	157,133	581,203
Additions	23,968	871	129,990	69,903	40,355	265,087
At 30 November 22	170,170	66,951	185,895	225,786	197,488	846,290
Depreciation and impairment						
At 01 December 21	95,060	30,002	6,522	79,540	37,430	248,554
Charge for year	16,757	7,245	22,876	23,163	28,783	98,824
At 30 November 22	111,817	37,247	29,398	102,703	66,213	347,378
Net book value						
At 30 November 22	58,353	29,704	156,497	123,083	131,275	498,912
At 30 November 21	51,142	36,078	49,383	76,343	119,703	332,649

9. Fixed asset investments

Subsidiary undertakings

Nightingale Derbyshire Limited - a Company registered in England and Wales

The principal activity of Nightingale Derbyshire Limited is property development. The Company owns 25% of the issued share capital.

Wavensmere Regeneration Limited- a Company registered in England and Wales

The principal activity of Wavensmere Regeneration Limited is property development. The Company owned 45% of the issued share capital at the year end.

Wavensmere Belgrave Middleway Limited- a Company registered in England and Wales

The principal activity of Wavensmere Belgrave Middleway Limited is property development. The Company owns 50% of the issued share capital.

Wavensmere (Ipswich) Limited- a Company registered in England and Wales

The principal activity of Wavensmere (Ipswich) Limited is property development. The Company owns 50% of the issued share capital.

	Investments in groups ¹	Total
	£	£
Cost or valuation		
At 01 December 21	196	196
At 30 November 22	196	196
Net book value		
At 30 November 22	196	196
At 30 November 21	196	196

Notes

¹ Investments in group undertakings and participating interests

10. Investment property

The Directors have reviewed the valuation placed on the investment properties especially in regard to the Covid-19 pandemic and are of the opinion that they are included at fair value and that no impairment has taken place.

There has been no valuation of investment property by an independent valuer.

	£
Fair value at 01 December 21	2,294,784
Disposals	(1,040,668)
At 30 November 22	<u>1,254,116</u>

11. Description of financial commitments other than capital commitments

The total amount of financial commitments not included in the balance sheet is £3,125 (2021- £6,250)

12. Description of nature of transactions and balances with related parties

The Company has an unsecured loan from a trust in which the Director is a beneficiary. No interest has been charged on the said loan and no repayments were made in the year. The balance of the loan at the year end being £3,015,247 (2021 - £3,015,247).

The Company has an unsecured, interest free loan from the Director of £2,476,886 (2021 - £2,680,644). £366,037 of this is shown as repayable within one year although there is no fixed repayment date for the balance.

The Company has made loans to an associated company with common Director and Shareholder which have been made on an unsecured, interest free basis . At the year end it was owed £2,950 (2021 - £2,950) in respect of these loans.

13. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	286,417	258,127
Amounts owed by group undertakings	6,808,074	4,222,488
Amounts owed by associates and joint ventures / participating interests	2,950	2,950
Other debtors	2,208,477	1,320,269
Prepayments and accrued income	275,441	3,000
Total	<u>9,581,359</u>	<u>5,806,834</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

14. Creditors within one year

	2022	2021
	£	£
Amounts owed to related parties	366,037	146,079
Taxation and social security	373,420	941,214
Finance lease and HP contracts	47,019	14,069
Other creditors	1,968	-
Accrued liabilities and deferred income	28,272	870,560
Total	<u>816,716</u>	<u>1,971,922</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

15. Creditors after one year

	2022	2021
	£	£
Amounts owed to related parties	5,123,095	5,549,812
Other creditors	119,535	83,066
Total	<u>5,242,630</u>	<u>5,632,878</u>

Other creditors relates to obligations under hire purchase contracts.

16. Finance lease and HP contracts after one year

	2022	2021
	£	£
Finance lease and HP contracts	<u>119,534</u>	<u>83,066</u>

17. Provisions for liabilities

	2022	2021
	£	£
Net deferred tax liability (asset)	<u>115,330</u>	<u>63,784</u>
Total	<u>115,330</u>	<u>63,784</u>

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