

# **B J D (GB) Limited**

Registered Number  
05272092  
(England and Wales)

**Unaudited Financial Statements for the Year ended  
30 November 2021**

**B J D (GB) Limited**  
**Company Information**  
**for the year from 1 December 2020 to 30 November 2021**

**Directors**

James Dickens

**Registered Address**

53 Calthorpe Road

Edgbaston

Birmingham

B15 1TH

**Registered Number**

05272092 (England and Wales)

**B J D (GB) Limited**  
**Balance Sheet as at**  
**30 November 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	7		20,939		-
Tangible assets	8		332,649		137,760
Investments	9		196		50
Investment property	10		2,294,784		2,294,784
			<u>2,648,568</u>		<u>2,432,594</u>
<b>Current assets</b>					
Debtors	13	5,806,834		4,093,730	
Current asset investments		24,900		-	
Cash at bank and on hand		3,557,326		1,230,298	
		<u>9,389,060</u>		<u>5,324,028</u>	
<b>Creditors amounts falling due within one year</b>	14	(1,971,922 )		(386,301)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			7,417,138		4,937,727
<b>Total assets less current liabilities</b>			<u>10,065,706</u>		<u>7,370,321</u>
Creditors amounts falling due after one year	15		(5,632,878 )		(5,701,970 )
Provisions for liabilities	16		(63,784)		(26,174)
<b>Net assets</b>			<u>4,369,044</u>		<u>1,642,177</u>
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Profit and loss account			4,368,044		1,641,177
<b>Shareholders' funds</b>			<u>4,369,044</u>		<u>1,642,177</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 26 August 2022, and are signed on its behalf by:

James Dickens

**Director**

**Registered Company No. 05272092**

**B J D (GB) Limited**  
**Notes to the Financial Statements**  
**for the year ended 30 November 2021**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 including Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Principal activities**

The principal activity of the company is project management, property development and investment.

**4. Basis of measurement used in financial statements**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**5. Accounting policies**

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

## Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Leasehold property additions - 10% straight line

	Reducing balance (%)
Plant and machinery	20
Fixtures and fittings	20
Vehicles	20
Office Equipment	20

## Intangible assets policy

Intangible assets are capitalised at their cost value and on the basis that they do not have an ascertainable useful life, are amortised over 10 years.

## Investment property policy

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined periodically by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

## Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

## Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

## 6. Employee information

	2021	2020
Average number of employees during the year	10	8

## 7. Intangible assets

	Other	Total
	£	£
<b>Cost or valuation</b>		
Additions	21,661	21,661
At 30 November 21	21,661	21,661
<b>Amortisation and impairment</b>		
Charge for year	722	722
At 30 November 21	722	722
<b>Net book value</b>		
At 30 November 21	20,939	20,939
At 30 November 20	-	-

## 8. Property, plant and equipment

	Land & buildings	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£	£
<b>Cost or valuation</b>						
At 01 December 20	115,212	33,813	3,000	129,389	44,908	326,322
Additions	30,990	32,267	55,905	26,494	112,225	257,881
Disposals	-	-	(3,000)	-	-	(3,000)
At 30 November 21	146,202	66,080	55,905	155,883	157,133	581,203
<b>Depreciation and impairment</b>						
At 01 December 20	80,652	22,233	2,280	62,677	20,720	188,562
Charge for year	14,408	7,769	6,522	16,863	16,710	62,272
On disposals	-	-	(2,280)	-	-	(2,280)
At 30 November 21	95,060	30,002	6,522	79,540	37,430	248,554
<b>Net book value</b>						
At 30 November 21	51,142	36,078	49,383	76,343	119,703	332,649
At 30 November 20	34,560	11,580	720	66,712	24,188	137,760



## 9. Fixed asset investments

### Subsidiary undertakings

Nightingale Derbyshire Limited - a Company registered in England and Wales

The principal activity of Nightingale Derbyshire Limited is property development. The Company owns 25% of the issued share capital.

Wavensmere Regeneration Limited- a Company registered in England and Wales

The principal activity of Wavensmere Regeneration Limited is property development. The Company owned 45% of the issued share capital at the year end.

Wavensmere Belgrave Middleway Limited- a Company registered in England and Wales

The principal activity of Wavensmere Belgrave Middleway Limited is property development. The Company owns 50% of the issued share capital.

Wavensmere (Ipswich) Limited- a Company registered in England and Wales

The principal activity of Wavensmere (Ipswich) Limited is property development. The Company owns 50% of the issued share capital.

	Investments in groups <sup>1</sup>	Total
	£	£
<b>Cost or valuation</b>		
At 01 December 20	50	50
Additions	146	146
At 30 November 21	196	196
<b>Net book value</b>		
At 30 November 21	196	196
At 30 November 20	50	50

### Notes

<sup>1</sup> Investments in group undertakings and participating interests

## 10. Investment property

The Directors have reviewed the valuation placed on the investment properties especially in regard to the Covid-19 pandemic and are of the opinion that they are included at fair value and that no impairment has taken place.

There has been no valuation of investment property by an independent valuer.

	£
Fair value at 01 December 20	2,294,784
At 30 November 21	2,294,784

## 11. Description of financial commitments other than capital commitments

The total amount of financial commitments not included in the balance sheet is £6,250 (2020- £9,375)

## 12. Description of nature of transactions and balances with related parties

The Company has an unsecured loan from a trust in which the Director is a beneficiary. No interest has been charged on the said loan and no repayments were made in the year. The balance of the loan at the year end being £3,015,247 (2020 - £3,015,247).

The Company has an unsecured, interest free loan from the Director of £2,680,644 (2020 - £2,806,723). £146,079 of this is shown as repayable within one year although there is no fixed repayment date for the balance.

The Company has made loans to joint ventures which have been made on an unsecured, interest free basis although it benefits from a profit sharing entitlement. At the year end it was owed £Nil (2020 - £1,000,000) in respect of these loans.

The Company has made loans to an associated company with common Director and Shareholder which have been made on an unsecured, interest free basis . At the year end it was owed £2,950 (2020 - £97,744) in respect of these loans.

### 13. Debtors

	2021	2020
	£	£
Trade debtors / trade receivables	258,127	825,383
Amounts owed by group undertakings	4,222,488	1,816,871
Amounts owed by associates and joint ventures / participating interests	2,950	1,097,744
Other debtors	1,320,269	353,732
Prepayments and accrued income	3,000	-
Total	<u>5,806,834</u>	<u>4,093,730</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### 14. Creditors within one year

	2021	2020
	£	£
Amounts owed to related parties	146,079	120,000
Taxation and social security	941,214	196,982
Finance lease and HP contracts	14,069	-
Accrued liabilities and deferred income	870,560	69,319
Total	<u>1,971,922</u>	<u>386,301</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 15. Creditors after one year

	2021	2020
	£	£
Amounts owed to related parties	5,549,812	5,701,970
Other creditors	83,066	-
Total	<u>5,632,878</u>	<u>5,701,970</u>

Other creditors relates to obligations under hire purchase contracts.

## 16. Provisions for liabilities

	2021	2020
	£	£
Net deferred tax liability (asset)	63,784	26,174
Total	<u>63,784</u>	<u>26,174</u>

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