

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

B J D (GB) Limited

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for the Year Ended 30 November 2014

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B J D (GB) Limited

Company Information  
for the Year Ended 30 November 2014

**DIRECTOR:** Mr R J Dickens

**SECRETARY:** Mrs L A Lewis

**REGISTERED OFFICE:** Lower Wavensmere Farm  
Wavensmere Road  
Wootton Wawen  
Henley-in-Arden  
West Midlands  
B95 6BP

**REGISTERED NUMBER:** 05272092 (England and Wales)

**ACCOUNTANTS:** Titanium Accountants Ltd  
8th Floor, Newater House  
11 Newhall Street  
Birmingham  
West Midlands  
B3 3NY

B J D (GB) Limited

Report of the Accountants to the Director of  
B J D (GB) Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2014 set out on pages four to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Titanium Accountants Ltd  
8th Floor, Newwater House  
11 Newhall Street  
Birmingham  
West Midlands  
B3 3NY

28 August 2015

**Abbreviated Balance Sheet**  
**30 November 2014**

	Notes	30.11.14 £	£	30.11.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		116,316		1
Investments	3		1,000		-
Investment property	4		2,987,534		2,987,534
			<u>3,104,850</u>		<u>2,987,535</u>
<b>CURRENT ASSETS</b>					
Stocks		756,789		754,514	
Debtors		6,399		6,485	
Cash at bank and in hand		<u>33,462</u>		<u>18,396</u>	
		796,650		779,395	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>418,219</u>		<u>329,591</u>	
<b>NET CURRENT ASSETS</b>			<u>378,431</u>		<u>449,804</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,483,281		3,437,339
<b>CREDITORS</b>					
Amounts falling due after more than one year			(3,515,247)		(3,515,247)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,034)</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(54,000)</u>		<u>(77,908)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Revaluation reserve			(318,063)		(318,063)
Profit and loss account			263,063		239,155
<b>SHAREHOLDERS' FUNDS</b>			<u>(54,000)</u>		<u>(77,908)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2015 and were signed by:

Mr R J Dickens - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 November 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The financial statements have been prepared on a going concern basis which the directors believe to be appropriate as the Trustees of the James Dickens 2002 Settlement Trust and Mr R James Dickens, both of whom are significant creditors of the Company, have pledged to continue with their financial support of the Company for at the least twelve months from the date on which these financial statements were signed.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of Accounting Practice No.19 'Accounting for investment properties'

(i) Investment properties are revalued annually at open market values. All surpluses and deficits arising are taken directly to revaluation reserve except that any permanent diminution in the value of the investment property is taken to profit and loss account for the year, and

(ii) No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

This treatment, as regards certain of the company's investment properties, may be a departure from the requirements of the Companies Act 2006 concerning depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation and amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Stocks**

Stocks comprise of development work in progress. Stocks are stated at the lower of cost and net realisable value and comprise land, property, materials and attributable overheads. Net realisable value is based on estimated selling prices less further costs anticipated on disposal.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2014**

**1. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2013	28,820
Additions	130,992
At 30 November 2014	<u>159,812</u>
<b>DEPRECIATION</b>	
At 1 December 2013	28,819
Charge for year	14,677
At 30 November 2014	<u>43,496</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>116,316</u>
At 30 November 2013	<u>1</u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
Additions	1,000
At 30 November 2014	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>1,000</u>



**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2014**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Residence 23 Limited**

Nature of business: Property Development

	% holding		
Class of shares:	33.33		
Ordinary shares		31.7.14 £	31.7.13 £
Aggregate capital and reserves		(589,000)	3,000
Loss for the year		<u>(592,000)</u>	<u>-</u>
			Loans £
Additions			99,000
Share of profit/(loss)			<u>(99,000)</u>
At 30 November 2014			<u>-</u>

**4. INVESTMENT PROPERTY**

**COST**

At 1 December 2013  
and 30 November 2014

2,987,534

**NET BOOK VALUE**

At 30 November 2014  
At 30 November 2013

2,987,534

2,987,534

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
1,000	Ordinary	1.00	<u>1,000</u>	<u>1,000</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Mr R James Dickens is owed £885,821 (2013; £797,483) from the company, £500,000 (2013: £500,000) of which is shown as due after more than one year in these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.