

# B J D (GB) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Titanium Accountants Limited  
8th Floor, Newater House  
11 Newhall Street  
Birmingham  
West Midlands  
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# **B J D (GB) Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 7) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
B J D (GB) Limited  
for the Year Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B J D (GB) Limited for the year ended 30 November 2016 set out on pages 2 to 7 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that B J D (GB) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B J D (GB) Limited. You consider that B J D (GB) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B J D (GB) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Titanium Accountants Limited  
8th Floor, Newwater House  
11 Newhall Street  
Birmingham  
West Midlands  
B3 3NY

7 June 2017

**B J D (GB) Limited****(Registration number: 05272092)****Abbreviated Balance Sheet as at 30 November 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets		88,947	103,251
Investments		2,988,534	2,988,534
		<u>3,077,481</u>	<u>3,091,785</u>
<b>Current assets</b>			
Stocks		756,789	756,789
Debtors		36,167	8,437
Cash at bank and in hand		109,285	15,887
		<u>902,241</u>	<u>781,113</u>
Creditors: Amounts falling due within one year		<u>(240,710)</u>	<u>(321,753)</u>
Net current assets		<u>661,531</u>	<u>459,360</u>
Total assets less current liabilities		3,739,012	3,551,145
Creditors: Amounts falling due after more than one year		(3,515,247)	(3,515,247)
Provisions for liabilities		<u>(17,789)</u>	<u>(22,034)</u>
Net assets		<u>205,976</u>	<u>13,864</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	1,000
Revaluation reserve		(318,063)	(318,063)
Profit and loss account		<u>523,039</u>	<u>330,927</u>
Shareholders' funds		<u>205,976</u>	<u>13,864</u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 7 June 2017

The notes on pages 4 to 7 form an integral part of these financial statements.

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**B J D (GB) Limited**

**(Registration number: 05272092)**

**Abbreviated Balance Sheet as at 30 November 2016**

.....  
Mr Roger James Dickens  
Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
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# **B J D (GB) Limited**

## **Notes to the Abbreviated Accounts**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

#### **Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Short leasehold land and buildings	10% on cost
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Office equipment	20% on cost

#### **Investment properties**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the appropriate Statement of Accounting practice;

(i) Investment properties are revalued annually at open market values. All surpluses and deficits are taken directly to revaluation reserve except that any permanent diminution in the value of the investment property is taken to profit and loss account for the year, and

(ii) No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

#### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

# B J D (GB) Limited

## Notes to the Abbreviated Accounts

### Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 December 2015	161,828	2,988,534	3,150,362
Additions	3,628	-	3,628
Disposals	(3,500)	-	(3,500)
	<hr/>	<hr/>	<hr/>
At 30 November 2016	161,956	2,988,534	3,150,490
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 December 2015	58,577	-	58,577
Charge for the year	15,832	-	15,832
Eliminated on disposals	(1,400)	-	(1,400)
	<hr/>	<hr/>	<hr/>
At 30 November 2016	73,009	-	73,009
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 November 2016	<hr/> 88,947	<hr/> 2,988,534	<hr/> 3,077,481
At 30 November 2015	<hr/> 103,251	<hr/> 2,988,534	<hr/> 3,091,785

### Investments

Fixed assets include under investments investment properties valued at £2,987,534 (2015 - £2,987,534) and £1,000 re the investment in an undertaking as detailed below;



# B J D (GB) Limited

## Notes to the Abbreviated Accounts

### Details of undertakings

Investments related to shares held in an entity which is in the process of being wound up and they therefore have no value hence they have been written down to nil in the accounts.

Details of the investment in which the company held 20% or more of the nominal value of any class of share capital were as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
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### Subsidiary undertakings

Residence 23 Limited	England and Wales	Ordinary £1 shares	33.3%	Property development
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The profit for the financial period of Residence 23 Limited was £Nil and the aggregate amount of capital and reserves at the end of the period was £(592,000).

### 3 Share capital

#### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary £1 of £1 each	1,000	1,000	1,000	1,000

### 4 Related party transactions

#### Transactions with directors

	At 1 December 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 30 November 2016 £
2016					
Mr Roger James Dickens	(773,946)	120,033	-	-	(653,913)

## **B J D (GB) Limited**

### **Notes to the Abbreviated Accounts**

	<b>At 1 December 2014 £</b>	<b>Advances to directors £</b>	<b>Repayments by director £</b>	<b>Other payments made to company by director £</b>	<b>At 30 November 2015 £</b>
<b>2015</b>					
<b>Mr Roger James Dickens</b>					
	(885,821)	111,875	-	-	(773,946)

Of the amounts due to the Director as at 30 November 2016, £500,000 is shown as owed after 1 year, with £155,913 being due within 1 year of the Balance Sheet Date.

#### **Other transactions with directors**

The Company entered into a ten year lease with Mr R James Dickens on 9th January 2014 in respect of land and buildings at Lower Wavensmere Farm, Wootton Wawen, Warwickshire, B95 6BP. The annual rent payable by the Company being £3,125. The lease was entered into at arms length and on normal commercial terms.

#### **5 Control**

The director is the controlling party by virtue of his controlling shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.