

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

B J D (GB) Limited

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for the Year Ended 30 November 2015

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B J D (GB) Limited

Company Information
for the Year Ended 30 November 2015

DIRECTOR: Mr R J Dickens

SECRETARY: Mrs L A Lewis

REGISTERED OFFICE: Lower Wavensmere Farm
Wavensmere Road
Wootton Wawen
Henley-in-Arden
West Midlands
B95 6BP

REGISTERED NUMBER: 05272092 (England and Wales)

ACCOUNTANTS: Titanium Accountants Ltd
8th Floor, Newwater House
11 Newhall Street
Birmingham
West Midlands
B3 3NY

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		103,251		116,316
Investments	3		1,000		1,000
Investment property	4		2,987,534		2,987,534
			<u>3,091,785</u>		<u>3,104,850</u>
CURRENT ASSETS					
Stocks		756,789		756,789	
Debtors		8,437		6,399	
Cash at bank and in hand		<u>15,887</u>		<u>33,462</u>	
		781,113		796,650	
CREDITORS					
Amounts falling due within one year		<u>321,754</u>		<u>418,219</u>	
NET CURRENT ASSETS			<u>459,359</u>		<u>378,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,551,144		3,483,281
CREDITORS					
Amounts falling due after more than one year			(3,515,247)		(3,515,247)
PROVISIONS FOR LIABILITIES			<u>(22,034)</u>		<u>(22,034)</u>
NET ASSETS/(LIABILITIES)			<u><u>13,863</u></u>		<u><u>(54,000)</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			(318,063)		(318,063)
Profit and loss account			330,926		263,063
SHAREHOLDERS' FUNDS			<u>13,863</u>		<u>(54,000)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2016 and were signed by:

Mr R J Dickens - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The financial statements have been prepared on a going concern basis which the directors believe to be appropriate as the Trustees of the James Dickens 2002 Settlement Trust and Mr R James Dickens, both of whom are significant creditors of the Company, have pledged to continue with their financial support of the Company for at the least twelve months from the date on which these financial statements were signed.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of Accounting Practice No.19 'Accounting for investment properties'

(i) Investment properties are revalued annually at open market values. All surpluses and deficits arising are taken directly to revaluation reserve except that any permanent diminution in the value of the investment property is taken to profit and loss account for the year, and

(ii) No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

This treatment, as regards certain of the company's investment properties, may be a departure from the requirements of the Companies Act 2006 concerning depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation and amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES - continued

Stocks

Stocks comprise of development work in progress. Stocks are stated at the lower of cost and net realisable value and comprise land, property, materials and attributable overheads. Net realisable value is based on estimated selling prices less further costs anticipated on disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	159,812
Additions	2,016
At 30 November 2015	<u>161,828</u>
DEPRECIATION	
At 1 December 2014	43,496
Charge for year	15,081
At 30 November 2015	<u>58,577</u>
NET BOOK VALUE	
At 30 November 2015	<u>103,251</u>
At 30 November 2014	<u>116,316</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2014 and 30 November 2015	<u>1,000</u>
NET BOOK VALUE	
At 30 November 2015	<u>1,000</u>
At 30 November 2014	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Residence 23 Limited

Nature of business: Property Development

Class of shares:	% holding		
Ordinary shares	33.33	31.7.15 £	31.7.14 £
Aggregate capital and reserves		(589,000)	(589,000)
Loss for the year		<u>(592,000)</u>	<u>(592,000)</u>

4. INVESTMENT PROPERTY

COST

At 1 December 2014
and 30 November 2015

Total
£

2,987,534

NET BOOK VALUE

At 30 November 2015
At 30 November 2014

2,987,534
2,987,534

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
1,000	Ordinary	1.00	<u>1,000</u>	<u>1,000</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Mr R James Dickens is owed £770,821 (2014; £885,821) from the company, £500,000 (2014: £500,000) of which is shown as due after more than one year in these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.