

Rule 1.24/1.54

The Insolvency Act 1986

Notice to Registrar of Companies
of Voluntary Arrangement
Taking Effect

Pursuant to Section 4 of, or paragraph
30 of Schedule A1 to,
the Insolvency Act 1986

**S.4/
Para 30
Sch A1**

For Official Use

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Company Number

05272039

To the Registrar of Companies

Insert full name of
Company

Name of Company

Farbio Sports Cars Limited

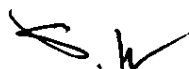
Insert full name and
Address

I Stephen Hull
Geoffrey Martin & Co
St Andrew House
119-121 The Headrow
Leeds
LS1 5JW

Insert date

the chairman of meetings held in pursuance of section 4 the Insolvency Act 1986 on 9
March 2010 enclose a copy of my report of the said meetings

Signed



Date

11 March 2010

Presenter's name,
address and reference
(if any)

FARB001
Farbio Sports Cars Limited

Stephen Hull
Geoffrey Martin & Co
St Andrew House
119-121 The Headrow
Leeds
LS1 5JW

For Official Use

Liquidation Section

Post Room

SATURDAY



PIYUJI99

PC5

13/03/2010

874

COMPANIES HOUSE

IN THE LEEDS HIGH COURT OF JUSTICE LEEDS DISTRICT REGISTRY CVA NO 447 OF 2010

RE : Farbio Sports Cars Limited ("the Company")

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

Chairman's Report To Court Pursuant To Rule 1 24(1) Of The Insolvency Rules 1986

A meeting of the Company's creditors was convened and held at The Hilton Hotel, Birmingham Road Bromsgrove B61 0JB on 9 March 2010 at 12 00pm as proposed in the joint nominees' report submitted under section 2(2) of the Insolvency Act 1986

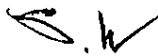
The chairman of the meeting of creditors was Stephen Hull of Geoffrey Martin & Co, St Andrew House, 119-121 The Headrow, Leeds, LS1 5JW

The meeting of creditors approved the Company's proposal without modification by the requisite majority. Details of the votes cast by creditors represented at the meeting are attached at Appendix A

A creditors' committee was not formed

A meeting of the Company's shareholders was held at The Hilton Hotel, Birmingham Road Bromsgrove B61 0JB on 9 March 2010 at 12 30pm where the shareholders unanimously agreed to approve the proposal. Details of the votes cast by shareholders in attendance and represented at the meeting are attached at Appendix B

Creditors should note that it is the opinion of the Joint Supervisors that the E C Regulation applies to the voluntary arrangement and that the proceedings are main proceedings



S Hull
Chairman and Joint Supervisor
9 March 2010

APPENDIX A

**IN THE HIGH COURT OF JUSTICE
LEEDS DISTRICT REGISTRY**

CVA NO 447 OF 2010

RE : FARBIO SPORTS CARS LIMITED

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

Those creditors (with their respective values) who were present or represented at the meeting are listed below, with details of the votes cast in respect of the following resolution

1. That the company's proposal be approved.

Creditor	Represented by	Amount of claim for voting £	In favour/ against
Advanced Composites Group Limited	Chairman	20,000 77	In favour
ASD Metal Services	Chairman	282 35	Against
Auto Body Supplies Limited	Chairman	3,391 60	In favour
Cases Limited	Chairman	95,587 05	In favour
Andrew Gordon	Chairman	5,000 00	In favour
HM Revenue & Customs	Chairman	176,966 23	Against
Kitson Hutchings	Chairman	1,585 94	In favour
LNT Automotive Limited	Chairman	7,085 76	In favour
Mr CG & Mrs JA Marsh (*)	Chairman	564,036 00	In favour
Mobile Windscreens Limited	Chairman	1,082 52	In favour
SFS Performance	Chairman	1,218 11	In favour
SITA UK	Chairman	1,408 77	In favour
MJ Symons	Chairman	582,880 00	In favour
Systems Focus Limited	Chairman	1,200 00	In favour
Wessex Autocolours Limited	Chairman	474 30	In favour
WM Worboys	Chairman	1,031 40	In favour
AM Krae (Deposit creditor)	Chairman	20,000 00	In favour
J Miller (Deposit creditor)	Chairman	10,000 00	In favour
PCI Co Limited (Deposit creditor)	Chairman	55,000 00	In favour
SNC Co Limited (Deposit creditor)	Chairman	5,000 00	In favour
Trimar Sports Cars Ltd (Deposit creditor)	Chairman	10,000 00	In favour
Caparo AP Breaking	In attendance	2,833 66	In favour
Total creditor voting		1,566,064.46	
In favour		1,388,815.88	88.6%
Against		177,248.58	11.4%
Vote excluding connected creditor (*):-			
Total non-connected creditors voting		1,002,028.46	
In favour		824,779 88	82.3%
Against		177,248.58	17.7%

APPENDIX A (continued)

**IN THE HIGH COURT OF JUSTICE
LEEDS DISTRICT REGISTRY**

CVA NO 447 OF 2010

RE : FARBIO SPORTS CARS LIMITED

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

The Chairman noted that the voting position, if the votes of deposit creditors were ignored (as these creditors are intended to be excluded for dividend purposes), would be calculated as follows

Vote excluding deposit creditors:-

Total non-deposit creditor voting	1,466,064.46	
In favour	1,288,815.88	87.9%
Against	177,248.58	12.1%

Vote excluding connected creditors (*) and deposit creditors:-

Total non-connected and deposit creditors voting	902,028.46	
In favour	724,779.88	80.3%
Against	177,248.58	19.7%

Invalid creditor votes:-

Creditor	Represented by	Amount of claim for voting £	In favour/ against
MES Limited	Chairman	178 65	In favour

Result of voting:

Proposal accepted by creditors without modification by the requisite majority

APPENDIX B**IN THE HIGH COURT OF JUSTICE, LEEDS DISTRICT REGISTRY****CVA NO 447 OF 2010****RE: FARBIO SPORTS CARS LIMITED****AND IN THE MATTER OF THE INSOLVENCY ACT 1986**

Those shareholders (with their respective values) who were present or represented at the meeting are listed below, with details of the votes cast in respect of the following resolution

1. That the company's proposal be approved without modifications.

Member	Represented by	Shareholding No. of shares	In favour/ against
Mr CG Marsh	Chairman	6,300	In favour
Mr A Gordon	Chairman	140	In favour
Mrs P Symons	Chairman	1,390	In favour
Mr MJ Symons	Chairman	1,390	In favour
York Place Capital Limited	Chairman	1,390	In favour
LNT Automotive Limited	Chairman	2,780	In Favour
In favour		13,390	100.00%
Against		0.00	0.00%

Proposal unanimously accepted without modifications.