

Agora Restaurants Limited

Company Number 5271681
England and Wales

Financial Accounts for the
Year Ended 30th November 2005



Agora Restaurants Limited

Directors:	Mr. M. Atay Mr. C. Eken Mr. B. Teelli
Secretary:	Mr. M. Atay
Registered Number:	5271681
Accountant:	DBS Accountants 17 Sherbourne Close Cambridge CB4 1RT
Registered Office:	4 Kings Parade Cambridge CB2 1SJ

Agora Restaurants Limited
Report of the Directors

For the Year Ended 30th November 2005

The directors present their annual report with the accounts of the company for the year ended 30th November 2005

Principle Activity

The principle activities of the company in the year under review was the sale of food and drinks.

Directors

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows.

Ordinary Shares of £1 each		<u>2005</u>
M. Atay		700
C. Eken		100
B. Temelli		100

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of
the board of directors**

.....

M. Atay
Secretary

Approved by the board:.....13/3/.....2006

**Accountant's report on the unaudited accounts
to the directors of Agora Restaurants Limited**

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 30th November 2005, set out on pages 4 to 8, and you consider the company is exempt from an audit.

In accordance with your instructions I have compiled the unaudited accounts from the accounting records and from information and explanations supplied to me.



.....
DBS Accountants
17 Sherbourne Close
Cambridge
CB4 1RT

.....13/3/2006

Agora Restaurants Limited

**Profit and Loss Account
For the Year Ended 30th November 2005**

	<u>Notes</u>	<u>2005</u> £
Turnover		271,661
Cost of Sales		<u>84,018</u>
Gross Profit		187,643
Administrative Expenses		<u>157,574</u>
Operating Profit	2	30,069
Bank Deposit Interest		<u>0</u>
Profit on Ordinary Activities Before Interest		30,069
Interest Payable		<u>0</u>
Profit on Ordinary Activities Before Taxation		30,069
Tax on Ordinary Activities		<u>4,539</u>
Profit on Ordinary Activities After Taxation		<u>25,530</u>
Dividends		0
Statement of Retained Earnings		
Retained Profit For the Year		25,530
Retained Profit brought forward		<u>0</u>
Retained Profit carried forward		<u>25,530</u>

Agora Restaurants Limited

**Balance Sheet
As at 30th November 2005**

	Notes	£	2005 £
Fixed Assets			
Tangible Assets	3	23,048	
Intangible Assets	4	<u>308,000</u>	331,048
Current Assets			
Debtors	5	0	
Stock		769	
Bank		37,841	
Cash		5,905	
Other Debtors		<u>0</u>	
		44,515	
Creditors: Amounts falling due within one Year	6	<u>349,033</u>	
Net Current Liabilities			<u>-304,518</u>
Totals Assets Less Current Liabilities			26,530
Creditors: Amounts falling due after more than one Year	8		<u>0</u>
			<u>26,530</u>
Capital and Reserves			
Share Capital	7		1,000
Profit and Loss Account			<u>25,530</u>
			<u>26,530</u>

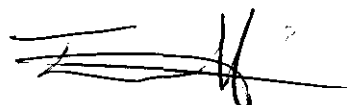
For the financial year ended 30th November 2005, the company was entitled to exemption from audit under section 249A (1) Companies Act 1985, and no notice has been deposited under section 249b (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company. These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.(effective June 2002)

**Signed on behalf of the
board of directors**

B. Temelli

Director

Approved by the board.....13/3/2006

B. 

Agora Restaurants Limited

Notes to the Accounts For the Year Ended 30th November 2005

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities*.

Turnover represents the net invoices sales of goods and services excluding VAT

Depreciation and Amortisation is provided at the following annual rates in order to write off each Asset over its estimated useful life.

Leasehold Properties	Straight Line Method over 15 Years
Plant & Machinery	25% on reducing balance
Furniture & Fixtures	25% on reducing balance
Goodwill	Straight Line Method over 15 Years

2. Operating Profit

The operating profit is stated after charging

	2005
	£
Depreciation of Tangible Fixed Assets owned by company	3,016
Leasehold Properties	1,000
Amortisation of Intangible Assets	
Goodwill	22,000
Directors Remuneration	6,588

3. Tangible Fixed Assets

	<u>Leasehold Properties</u>	<u>Plant & Machinery</u>	<u>Furniture & Fixtures</u>
Balance b/f	£15,000		£4,231
Additions during the Year		£7,833	
Depreciation & Amortisation for the Year	<u>£1,000</u>	<u>£1,958</u>	<u>£1,058</u>
Balance as at 30th November 2005	<u>£14,000</u>	<u>£5,875</u>	<u>£3,173</u>

Agora Restaurants Limited

Notes to the Accounts For the Year 30th November 2005 4. Intangible Assets

	<u>Goodwill</u>
Balance b/f	£330,000
Amortisation for the Year	<u>£22,000</u>
Balance as at 30th November 2005	<u>£308,000</u>

5. Debtors

	2005 £
Amounts due within one year	
Trade Debtors	0

6. Creditors: Amounts falling due within one year

	2005 £
Trade Creditors	4,409
Accruals	1,000
Taxes	12,069
Other Creditors	<u>331,555</u>
	<u>349,033</u>

7. Share Capital

	2005
Authorised 100 Ordinary Shares of £1 each	1000
Alloted, issued and fully paid	1000

8. Creditors: Amounts falling due after more than one year

2005
£
0

8. Related Parties

The directors control the company. The balance on directors loan accounts are as follows.
M. Atay £226,855 - C. Eken £34,900 - B. Temelli £34,900 and remained in credit
throughout the year.