

**Company No: 05271088 (England and Wales)**

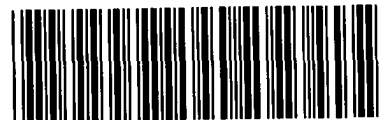
**LMP ACTION C.I.C.**

**Unaudited Financial Statements**

**For the financial year ended 31 December 2021**

**Pages for filing with the registrar**

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**LMP ACTION C.I.C.**  
**Unaudited Financial Statements**  
**For the financial year ended 31 December 2021**

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**LMP ACTION C.I.C.**

**COMPANY INFORMATION**

**For the financial year ended 31 December 2021**

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**DIRECTORS**

Ms A Lalla

Mr M Lord

**SECRETARY**

Mr M Lord

**REGISTERED OFFICE**

Unit 4 Berghem Mews

Blythe Road

London

W14 0HN

United Kingdom

**COMPANY NUMBER**

05271088 (England and Wales)

**CHARTERED ACCOUNTANTS**

Bishop Fleming LLP

10 Temple Back

Bristol

BS1 6FL

**LMP ACTION C.I.C.**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	14,673	502
		<b>14,673</b>	<b>502</b>
<b>Current assets</b>			
Debtors	4	91,334	108,383
Cash at bank and in hand		207,742	77,809
		<b>299,076</b>	<b>186,192</b>
<b>Creditors</b>			
Amounts falling due within one year	5	(138,087)	(184,243)
<b>Net current assets</b>		<b>160,989</b>	<b>1,949</b>
<b>Total assets less current liabilities</b>		<b>175,662</b>	<b>2,451</b>
Provision for liabilities		(3,707)	-
<b>Net assets</b>		<b>171,955</b>	<b>2,451</b>
<b>Capital and reserves</b>			
Called-up share capital	6	2	2
Profit and loss account		171,953	2,449
<b>Total shareholders' funds</b>		<b>171,955</b>	<b>2,451</b>

For the financial year ending 31 December 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of LMP Action C.I.C. (registered number: 05271088) were approved and authorised for issue by the Board of Directors on 27 April 2022. They were signed on its behalf by:

Ms A Lalla  
Director



Mr M Lord  
Director



**LMP ACTION C.I.C.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 December 2021**

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**1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

**General information and basis of accounting**

LMP Action C.I.C. (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Unit 4 Berghem Mews, Blythe Road, London, W14 0HN, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

**Going concern**

The directors have assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

The Company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Directors' Report.

The Company's forecasts and projections, taking account of the continued possible impact of COVID-19 in trading performance, show that the company should be able to operate within the level of its current facilities.

Therefore, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

**Taxation**

**Current tax**

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

## **LMP ACTION C.I.C.**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial year ended 31 December 2021**

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#### **Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line/reducing balance] basis over its expected useful life, as follows:

Computer equipment	3 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

#### **Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**LMP ACTION C.I.C.**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the financial year ended 31 December 2021**

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**Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Statement of Financial Position date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

**2. Employees**

	2021 Number	2020 Number
Monthly average number of persons employed by the Company during the year, including directors	17	27

**LMP ACTION C.I.C.**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the financial year ended 31 December 2021**

**3. Tangible assets**

	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 January 2021	548	548
Additions	16,088	16,088
<b>At 31 December 2021</b>	<b>16,636</b>	<b>16,636</b>
<b>Accumulated depreciation</b>		
At 01 January 2021	46	46
Charge for the financial year	1,917	1,917
<b>At 31 December 2021</b>	<b>1,963</b>	<b>1,963</b>
<b>Net book value</b>		
<b>At 31 December 2021</b>	<b>14,673</b>	<b>14,673</b>
At 31 December 2020	502	502

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	91,257	15,911
Prepayments and accrued income	77	70,782
VAT recoverable	-	21,690
	<b>91,334</b>	<b>108,383</b>

**5. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	39,528	164
Amounts owed to associates	23,646	163,801
Amounts owed to directors	319	1,386
Other creditors	3,244	1,582
Accruals and deferred income	6,765	14,525
Corporation tax	37,294	288
Other taxation and social security	27,291	2,497
	<b>138,087</b>	<b>184,243</b>



**LMP ACTION C.I.C.**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial year ended 31 December 2021**

**6. Called-up share capital**

	2021	2020
	£	£
<b>Allotted, called-up and fully-paid</b>		
2 Ordinary shares of £1.00 each	2	2

**7. Related party transactions**

At the year end, the company owed the directors £319 (2020: £1,386). This amount is included within amounts owed to directors.

**CIC 34****Community Interest Company Report**

**For official use**  
*(Please leave blank)*

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***Please  
complete in  
typescript, or  
in bold black  
capitals.***

**Company Name in  
full**

LMP Action CIC

**Company Number**

05271088

**Year Ending**

31/12/2021

***(The date format is required in full)***

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

LMP Action CIC's mission statement is to inspire ambition and widen horizons. LMP Action CIC delivers programmes and projects that provide opportunity to young people.

In the financial year of 2021, the company continued to respond to the pandemic with programmes designed to support schools in term-time and during school holidays, such as Transition Camps. Transition Camps are a Summer School initiative that provide young people with the extra support they need to have a smooth transition from Primary to Secondary School. The programme offers creatively devised sessions, delivered by teachers over the course of one or two weeks. Our Transition camps are educational and fun! The programme has been created to evoke curiosity in pupils and inspire learning. All sessions are interactive, challenging and have a clear outcome. There is a strong focus on identifying needs and then working to maintain literacy and numeracy levels in creative ways. Whilst educationally based, past pupils will always state the excitement of the programme; parents are encouraged to attend the showcases and schools get a detailed report at the end of the programme. All camps and programmes were supplemented to provide food to support families suffering food insecurity.

LMP Action CIC continued Alternative Education delivery in both face-to-face format and then also online throughout the lockdown in the early part of the year. An incredible team of staff came together to make this happen throughout the difficult times.

LMP Action made a positive impact to local communities during another difficult year where children have suffered a loss of education due to the pandemic.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are children and young people, their parents, schools, county councils and facilities used for programme delivery, as well as the operational and coaching staff that we directly employ.

We conduct surveys to all camp participants, asking for feedback on the delivery and content of the camp. We run separate surveys to all the staff we directly employ for the delivery of this camp. The surveys are valuable to shape future camps and ensure the product meets the needs of the stakeholders.

The Directors of LMP Action C.I.C. meet with councils, schools and facility operators regularly to make sure events are well-planned, risk-assessed and meet the expectations of all stakeholders.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.


*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

1/7/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**