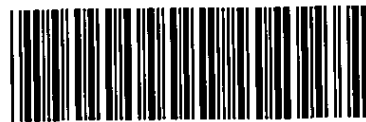


~~BERKELEY SQUARE COMMON INVESTMENT FUND LIMITED~~

REPORT AND ACCOUNTS

31st DECEMBER 2009

WEDNESDAY



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29/09/2010

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COMPANIES HOUSE

Company No 05269762

Company No: 05269762

DIRECTORS' REPORT**31st DECEMBER 2009**

The Directors submit their report for the year to 31st December 2009. The Company acts as the Trustee of the GSK Common Investment Fund. The Fund was created to hold the assets of the GSK Pension Scheme, the GSK Pension Fund, the Smithkline Beecham Pension Plan and the Smithkline Beecham Senior Executive Pension Plan. The Directors do not envisage any change to the nature of the business in the foreseeable future.

The Directors together with their interest in the share capital of the company were as follows:

	<u>31st December 2009</u>	<u>31st December 2008</u>
	<u>Ordinary Shares</u>	<u>Ordinary Shares</u>
Mr C T Pearce	1	1
Ms J Lynch	1	1
Mrs S-J Chilver-Stainer	1	1
Mr A J Mehew	1	1
Mr R Whittaker	1	1
The Law Debenture Pension Trust Corporation p l c	1	1
Mr T Houston	-	-

The following resignations and appointments took place during the year to 31st December 2009 and since the year end:

- LDPTC Nominees Limited resigned as a Director on 30th March 2009
- Mr T Houston was appointed as a Director on 30th March 2009

At 31st December 2009 none of the Directors have beneficial interests in the shares of any other Group company.

Company No: 0526972

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Year Ended 31st DECEMBER 2009

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period.

In preparing those financial statements, the Directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

The Company, having not traded during the period, satisfied the conditions for exemption from audit as specified in Section 480 of the Companies Act 2006 for the year ended 31st December 2009.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By order of the Board

M Mannion

27 September 2010

M Mannion
Secretary

Registered Address
GSK House
980 Great West Road
Brentford
Middlesex TW8 9GS

BERKELEY SQUARE COMMON INVESTMENT FUND LIMITED

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Company No: 05269762

BALANCE SHEET**31ST DECEMBER 2009**

	<u>2009</u>	<u>2008</u>
	£	£
Current Assets		
Other Debtors	6	6
NET ASSETS	<u>6</u>	<u>6</u>

REPRESENTED BY**SHARE CAPITAL**

Authorised

100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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Issued & Fully Paid

6 Ordinary Shares of £1 each	<u>6</u>	<u>6</u>
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During the financial year and the preceding financial year the Company did not trade. Consequently the Company made neither a profit, a loss nor any other recognised gains or losses during the year and therefore has not prepared a profit and loss account or a separate statement of total gains and losses.

For the year ended 31st December 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities

- The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and
- The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to the Small Companies regime.

The accounts on pages 3 and 4 were approved by the Board of Directors on 27 September 2010 and signed on its behalf.

The Law Debenture Pension
Trust Corporation p.l.c.

By:  Director
MARK ASHWORTH Director

The notes on page 4 form part of the accounts

NOTES TO THE ACCOUNTS

31st DECEMBER 2009

1 ACCOUNTING POLICIES

The accounts are prepared on an historical cost basis in accordance with applicable accounting standards

2 RELATED PARTIES

Other than the matters disclosed in the Directors Report, no other transactions took place with related parties and no other balances exist at the period end which require disclosure