

RED ADVERTISING LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

Lancaster & Co
Chartered Accountants
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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RED ADVERTISING LIMITED

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for the Year Ended 30 November 2007

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RED ADVERTISING LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2007

DIRECTOR: R P Clarke

SECRETARY: R P Clarke

REGISTERED OFFICE: Cornelius House
Whitehouse Court
Broad Street
Cannock
Staffordshire
WS11 0BH

REGISTERED NUMBER: 5269423

ACCOUNTANTS: Lancaster & Co
Chartered Accountants
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

RED ADVERTISING LIMITED**ABBREVIATED BALANCE SHEET****30 November 2007**

	Notes	30 11 07 £	£	30 11 06 £	£
FIXED ASSETS					
Intangible assets	2		67,596		-
Tangible assets	3		<u>2,057</u>		<u>9,529</u>
			69,653		9,529
CURRENT ASSETS					
Debtors		-		2,145	
Cash at bank		<u>556</u>		<u>15,385</u>	
		556		17,530	
CREDITORS					
Amounts falling due within one year		<u>55,836</u>		<u>60,656</u>	
NET CURRENT LIABILITIES			(55,280)		(43,126)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,373		(33,597)
CREDITORS					
Amounts falling due after more than one year			<u>20,000</u>		<u>-</u>
NET LIABILITIES			<u>(5,627)</u>		<u>(33,597)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		100
Profit and loss account			<u>(6,627)</u>		<u>(33,697)</u>
SHAREHOLDERS' FUNDS			<u>(5,627)</u>		<u>(33,597)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

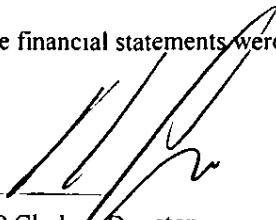
The notes form part of these abbreviated accounts

RED ADVERTISING LIMITED

ABBREVIATED BALANCE SHEET - continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12 March 2008 and were signed by

X 
R P Clarke Director

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The notes form part of these abbreviated accounts

RED ADVERTISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of three years

Other Intangible Assets

Amortisation is provided on the following assets to write off its cost at the following rates

Website & related costs - 33% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	67,596
At 30 November 2007	<u>67,596</u>
NET BOOK VALUE	
At 30 November 2007	<u><u>67,596</u></u>

RED ADVERTISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 11 07 £ <u>1,000</u>	30 11 06 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	30 11 07 £ <u>1,000</u>	30 11 06 £ <u>100</u>
100	Ordinary			

RED ADVERTISING LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
RED ADVERTISING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2007 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Lancaster & Co

Lancaster & Co
Chartered Accountants
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

12 March 2008

This page does not form part of the abbreviated accounts
