

ABFM ELECTRICAL LIMITED

5269238

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2009

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The following page does not form part of the Statutory Accounts

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REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST OCTOBER, 2009

The directors present their annual report with the accounts of the company for the year ended 31st October, 2009

PRINCIPAL ACTIVITY

The principal activity of the company for the year under review was electrical contracting.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows at the beginning and end of the year:

	Ordinary Shares	
	at 31.10.09	at 31.10 08
A. Dobie	100	100

POLITICAL AND CHARITABLE DONATIONS

There were no political or charitable donations made during the year

SMALL COMPANY EXEMPTIONS

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

F. Tyler
Secretary

26th July, 2010



ABFM ELECTRICAL LIMITED

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ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER, 2009

	NOTES	2009	2008
FIXED ASSETS			
Tangible Assets	4	888	2171
CURRENT ASSETS			
Stock and Work in Progress		12000	14900
Debtors	5	2510	2207
Cash in Hand		62	5
		14572	17112
CREDITORS			
Amounts falling due within one year	6	36808	42628
NET CURRENT ASSETS		-22236	-25516
TOTAL ASSETS LESS CURRENT LIABILITIES		-21348	-23345
CREDITORS			
Amounts falling due after one year	6	0	7868
		-21348	-31213
CAPITAL AND RESERVES			
Share Capital		100	100
Profit and Loss Account		-21448	-31313
		-21348	-31213

BALANCE SHEET (continued)

AS AT 31ST OCTOBER, 2009

The directors consider that for the year ended 31st October, 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



A Dobie
Director

Approved by the Board: 26th July, 2010.

The notes on pages 5a to 5c form part of these accounts.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER, 2009

	NOTES	2009	2007
TURNOVER	2	86911	124440
Cost of Sales		49922	105624
GROSS PROFIT		36989	18816
Administrative Expenses		26402	29901
OPERATING PROFIT/-LOSS	3	10587	-11085
PROFIT/-LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST		10587	-11085
Interest Payable		722	424
PROFIT/-LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		9865	-11509
Tax on Ordinary Activities		0	0
PROFIT/-LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		9865	-11509
STATEMENT OF RETAINED EARNINGS			
Loss Brought Forward		-31313	-19804
Profit/-Loss for the Year		9865	-11509
LOSS CARRIED FORWARD		-21448	-31313

The company began trading on 1st November, 2004.

There were no other recognised gains or losses other than the profit for the above financial year

The notes on pages 4a to 4c form part of these accounts.

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2009

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation has been provided on all fixed assets at 25% of cost.

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it qualifies as a small company under the Companies Act , 2006

2 TURNOVER

The turnover and profit before taxation for the year is attributable to the principal activity of the Company, which is electrical contracting.

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2009

	2009	2008
3 The operating profit is stated after charging:		
Depreciation of Tangible Fixed Assets	1408	1929
Accountancy Fees	1970	1197
 4. TANGIBLE FIXED ASSETS		
	Plant & Machinery etc	
COST		
At 31st October, 2008	8462	6279
Additions during the year	125	2183
At 31st October, 2009	8587	8462
DEPRECIATION		
At 31st October, 2008	6291	4362
Charge for the year	1408	1929
At 31st October, 2009	7699	6291
NET BOOK VALUE		
At 31st October, 2009	888	2171
At 31st October, 2008	2171	1917
 5 DEBTORS		
Amounts falling due within one year		
Trade Debtors	2510	2207

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2009

	2009	2008
6. CREDITORS		
Amounts falling due within one year:		
Trade Creditors	11260	26300
Social Security and Other Taxes	14521	6268
Bank Overdraft	11027	10060
	36808	42628
Amounts falling due after one year:		
Directors' Term Loans	0	7868