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ABFM ELECTRICAL LIMITED**FINANCIAL ACCOUNTS****FOR THE YEAR ENDED 31ST OCTOBER, 2007.**

CONTENTS

- 1 Report of the Directors**
- 2 Report of the Accountants**
- 3 Balance Sheet**
- 4 Profit and Loss Account**
- 5 Notes to the Accounts**

The following page does not form part of the Statutory Accounts

- 6 Trading and Profit and Loss Account**

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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST OCTOBER, 2007.**

The directors present their annual report with the accounts of the company for the year ended 31st October, 2007.

PRINCIPAL ACTIVITY

The principal activity of the company for the year under review was electrical contracting.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows at the beginning and end of the year:

	Ordinary Shares	
	at 31.10.07	at 31.10.06
A. Dobie	100	100

POLITICAL AND CHARITABLE DONATIONS

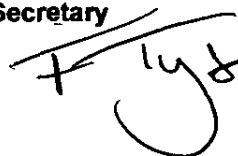
There were no political or charitable donations made during the year.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

F. Tyler
Secretary



21st November, 2007.

**ACCOUNTANTS REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE
DIRECTORS OF ABFM ELECTRICAL LIMITED**

2

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts have been prepared.

" As described on the balance sheet you are responsible for the preparation of the financial accounts for the year to 31st October, 2007 as set out on pages 3 to 5, and you consider that the company is exempt from an audit.
In accordance with your instructions, we have compiled these unaudited financial accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Braid & Co.

**Braid & Co.,
7, Glenorrin Close,
Lambton
Washington,
NE38 0DZ.**

Accountants

21st November, 2007.

ABFM ELECTRICAL LIMITED**3****ABBREVIATED BALANCE SHEET****AS AT 31ST OCTOBER, 2007**

	NOTES	2007	2006
FIXED ASSETS			
Tangible Assets	4	1917	3161
CURRENT ASSETS			
Stock and Work in Progress		23700	5199
Debtors	5	17696	18198
		41396	23397
CREDITORS			
Amounts falling due within one year	6	48090	37456
NET CURRENT ASSETS		-6694	-14059
TOTAL ASSETS LESS CURRENT LIABILITIES		-4777	-10898
CREDITORS			
Amounts falling due after one year	6	14928	10546
		-19705	-21444
CAPITAL AND RESERVES			
Share Capital		100	100
Profit and Loss Account		-19805	-21544
		-19705	-21444

BALANCE SHEET (continued)

AS AT 31ST OCTOBER, 2007.

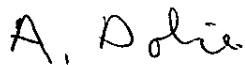
The directors consider that for the year ended 31st October, 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985.

No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



**A. Dobie
Director**

Approved by the Board: 21st November, 2007

The notes on pages 5a to 5c form part of these accounts.

ABFM ELECTRICAL LIMITED**4****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST OCTOBER, 2007**

	NOTES	2007	2006
TURNOVER	2	148787	122972
Cost of Sales		117061	82514
GROSS PROFIT		31726	40458
Administrative Expenses		29630	38769
OPERATING PROFIT/-LOSS	3	2096	1689
PROFIT/-LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST		2096	1689
Interest Payable		356	386
PROFIT/-LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		1740	1303
Tax on Ordinary Activities		0	0
PROFIT/-LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		1740	1303
STATEMENT OF RETAINED EARNINGS			
Loss Brought Forward		-21544	-22847
Profit/-Loss for the Year		1740	1303
LOSS CARRIED FORWARD		-19804	-21544

The company began trading on 1st November, 2004.

There were no recognised gains or losses other than the loss for the above financial year

The notes on pages 5a to 5c form part of these accounts

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2007

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation has been provided on all fixed assets at 25% of cost.

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. TURNOVER

The turnover and profit before taxation for the year is attributable to the principal activity of the Company, which is electrical contracting.

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2007

	2007	2006
3. The operating loss is stated after charging:		
Depreciation of Tangible Fixed Assets	1569	1488
Accountancy Fees	1336	1786
 4. TANGIBLE FIXED ASSETS		
	Plant & Machinery etc	
COST		
At 31st October, 2006	5954	5222
Additions during the year	325	732
At 31st October, 2007	6279	5954
 DEPRECIATION		
At 31st October, 2006	2793	1305
Charge for the year	1569	1488
At 31st October, 2007	4362	2793
 NET BOOK VALUE		
At 31st October, 2006	3161	3917
At 31st October, 2007	1917	3161
 5. DEBTORS		
Amounts falling due within one year		
Trade Debtors	17696	18198

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2007

	2007	2006
6. CREDITORS		
Amounts falling due within one year:		
Trade Creditors	42419	26589
Social Security and Other Taxes	4268	3489
Bank Overdraft	1403	7378
	48090	37456
 Amounts falling due after one year:		
Directors' Term Loans	14928	10546