

ABFM ELECTRICAL LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2008

5269238

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The following page does not form part of the Statutory Accounts

- 6 Trading and Profit and Loss Account

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REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST OCTOBER, 2008

The directors present their annual report with the accounts of the company for the year ended 31st October, 2008

PRINCIPAL ACTIVITY

The principal activity of the company for the year under review was electrical contracting.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows at the beginning and end of the year:

	Ordinary Shares	
	at 31.10.08	at 31.10.07
A. Dobie	100	100

POLITICAL AND CHARITABLE DONATIONS

There were no political or charitable donations made during the year.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

F. Tyler
Secretary

20th August, 2009

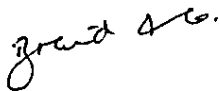


**ACCOUNTANTS REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE
DIRECTORS OF ABFM ELECTRICAL LIMITED**

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The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts have been prepared.

" As described on the balance sheet you are responsible for the preparation of the financial accounts for the year to 31st October, 2008, as set out on pages 3 to 5, and you consider that the company is exempt from an audit.
In accordance with your instructions, we have compiled these unaudited financial accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Braid & Co.,
7, Glenorrin Close,
Lambton
Washington,
NE38 0DZ.

Accountants

20th August, 2009

ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER, 2008

	NOTES	2008	2007
FIXED ASSETS			
Tangible Assets	4	2171	1917
CURRENT ASSETS			
Stock and Work in Progress		14900	23700
Debtors	5	2207	17696
Cash in Hand		5	
		17112	41396
CREDITORS			
Amounts falling due within one year	6	42628	48090
NET CURRENT ASSETS		-25516	-6694
TOTAL ASSETS LESS CURRENT LIABILITIES		-23345	-4777
CREDITORS			
Amounts falling due after one year	6	7868	14928
		-31213	-19705
CAPITAL AND RESERVES			
Share Capital		100	100
Profit and Loss Account		-31313	-19805
		-31213	-19705

BALANCE SHEET (continued)

AS AT 31ST OCTOBER, 2008

The directors consider that for the year ended 31st October, 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985.

No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



A. Dobie
Director

Approved by the Board: 20th August, 2009

The notes on pages 5a to 5c form part of these accounts.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER, 2008

	NOTES	2008	2007
TURNOVER	2	124440	148787
Cost of Sales		105624	117061
GROSS PROFIT		18816	31726
Administrative Expenses		29901	29630
OPERATING PROFIT/-LOSS	3	-11085	2096
PROFIT/-LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST		-11085	2096
Interest Payable		424	356
PROFIT/-LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-11509	1740
Tax on Ordinary Activities		0	0
PROFIT/-LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		-11509	1740
STATEMENT OF RETAINED EARNINGS			
Loss Brought Forward		-19804	-21544
Profit/-Loss for the Year		-11509	1740
LOSS CARRIED FORWARD		-31313	-19804

The company began trading on 1st November, 2004.

There were no recognised gains or losses other than the loss for the above financial year

The notes on pages 5a to 5c form part of these accounts

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2008

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation has been provided on all fixed assets at 25% of cost.

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. TURNOVER

The turnover and profit before taxation for the year is attributable to the principal activity of the Company, which is electrical contracting.

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2008

	2008	2007
3. The operating profit is stated after charging:		
Depreciation of Tangible Fixed Assets	1929	1569
Accountancy Fees	1197	1336
 4. TANGIBLE FIXED ASSETS		
	Plant & Machinery etc	
COST		
At 31st October, 2007	6279	5954
Additions during the year	2183	325
At 31st October, 2008	8462	6279
DEPRECIATION		
At 31st October, 2007	4362	2793
Charge for the year	1929	1569
At 31st October, 2008	6291	4362
NET BOOK VALUE		
At 31st October, 2008	2171	3161
At 31st October, 2007	1917	1917
 5. DEBTORS		
Amounts falling due within one year		
Trade Debtors	2207	17696

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2008

	2008	2007
6. CREDITORS		
Amounts falling due within one year:		
Trade Creditors	26300	42419
Social Security and Other Taxes	6268	4268
Bank Overdraft	10060	1403
	42628	48090
 Amounts falling due after one year:		
Directors' Term Loans	7868	14928