

ACANTEEN LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2015 TO 30 SEPTEMBER 2015

LPTA Limited

Chartered Certified Accountants

Priory Place
Priory Road
Tiptree
Essex
CO5 0QE

Acanteen Limited
Company No. 5269170
Abbreviated Balance Sheet 30 September 2015

		Period to 30 September 2015		31 December 2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		299,032		247,296
			299,032		247,296
CURRENT ASSETS					
Stocks		23,116		22,868	
Debtors		74,258		79,992	
Cash at bank and in hand		26,090		54,631	
		123,464		157,491	
Creditors: Amounts Falling Due Within One Year					
		(250,851)		(121,842)	
NET CURRENT ASSETS (LIABILITIES)					
			(127,387)		35,649
TOTAL ASSETS LESS CURRENT LIABILITIES					
			171,645		282,945
Creditors: Amounts Falling Due After More Than One Year					
	3		(324,786)		(277,956)
NET ASSETS					
			(153,141)		4,989
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and Loss Account			(153,441)		4,689
SHAREHOLDERS' FUNDS					
			(153,141)		4,989

Acanteen Limited
Company No. 5269170
Abbreviated Balance Sheet (continued) 30 September 2015

For the period ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Brenda Cooper-Keeble

24th November 2015

Acanteen Limited
Notes to the Abbreviated Accounts
For the Period 1 January 2015 to 30 September 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	20% reducing balance
Fixtures & Fittings	20% reducing balance
Special Assets	10% reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Acanteen Limited
Notes to the Abbreviated Accounts (continued)
For the Period 1 January 2015 to 30 September 2015

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2015	325,768
Additions	92,718
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As at 30 September 2015	418,486
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Depreciation	
As at 1 January 2015	78,472
Provided during the period	40,982
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As at 30 September 2015	119,454
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Net Book Value	
As at 30 September 2015	299,032
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As at 1 January 2015	247,296
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3 . Creditors: Amounts Falling Due After More Than One Year

	Period to 30 September 2015	31 December 2014
	£	£
Bank Loans (Nat West - creditors > 1 year)	13,468	17,956
Amounts owed to related parties (Bharat Poojara - creditors > 1 year)	311,318	260,000
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	324,786	277,956
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Acante Limited
Notes to the Abbreviated Accounts (continued)
For the Period 1 January 2015 to 30 September 2015

4 . Share Capital

	Value	Number	Period to 30 September 2015	31 December 2014
	£		£	£
Allotted and called up				
Ordinary A shares	1.000	200	200	200
Ordinary B shares	1.000	100	100	100
		300	300	300

5 . Transactions With and Loans to Directors

Dividends paid to directors

6 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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