

**ACANTEEN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

LPTA Limited

Chartered Certified Accountants

Priory Place
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Acanteen Limited
Unaudited Financial Statements
For The Year Ended 30 September 2017

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Acanteen Limited
Balance Sheet
As at 30 September 2017

Registered number: 5269170

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		225,091		266,620
			225,091		266,620
CURRENT ASSETS					
Stocks	5	26,800		22,684	
Debtors	6	164,090		78,808	
Cash at bank and in hand		32,239		24,457	
			223,129		125,949
Creditors: Amounts Falling Due Within One Year	7	(420,837)		(214,379)	
NET CURRENT ASSETS (LIABILITIES)			(197,708)		(88,430)
TOTAL ASSETS LESS CURRENT LIABILITIES			27,383		178,190
Creditors: Amounts Falling Due After More Than One Year	8		(220,010)		(230,252)
NET ASSETS			(192,627)		(52,062)
CAPITAL AND RESERVES					
Called up share capital	9		300		300
Profit and loss account			(192,927)		(52,362)
SHAREHOLDERS' FUNDS			(192,627)		(52,062)

Acanthe Limited
Balance Sheet (continued)
As at 30 September 2017

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Brenda Cooper-Keeble

Mr Bharat Poojara

Ms Emma Odell

30th November 2017

The notes on pages 4 to 7 form part of these financial statements.

Acanteen Limited
Statement of Changes in Equity
For The Year Ended 30 September 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 October 2015	300	(153,441)	(153,141)
Profit for the year and total comprehensive income	-	101,079	101,079
As at 30 September 2016 and 1 October 2016	<u>300</u>	<u>(52,362)</u>	<u>(52,062)</u>
Loss for the year and total comprehensive income	-	(140,565)	(140,565)
As at 30 September 2017	<u>300</u>	<u>(192,927)</u>	<u>(192,627)</u>

Acanteen Limited
Notes to the Unaudited Accounts
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Special Assets	10% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Acante Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2017

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Special Assets	Total
	£	£	£	£	£
Cost					
As at 1 October 2016	58,690	4,000	244,164	122,011	428,865
Additions	2,409	-	-	-	2,409
As at 30 September 2017	61,099	4,000	244,164	122,011	431,274
Depreciation					
As at 1 October 2016	29,112	3,814	105,979	23,340	162,245
Provided during the period	6,397	37	27,637	9,867	43,938
As at 30 September 2017	35,509	3,851	133,616	33,207	206,183
Net Book Value					
As at 30 September 2017	25,590	149	110,548	88,804	225,091
As at 1 October 2016	29,578	186	138,185	98,671	266,620

5. Stocks

	2017	2016
	£	£
Stock	26,800	22,684
	26,800	22,684

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	11,857	27,854
Prepayments and accrued income	25,287	38,267
Other debtors	17,447	8,458
Directors' loan accounts	105,270	-
Short Term Loans (Debtors < 1 year)	4,229	4,229
	164,090	78,808

Acanteen Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	170,413	89,063
Bank loans and overdrafts	4,667	7,000
Other taxes and social security	10,484	10,011
VAT	50,513	65,320
Net wages	-	16,591
Acanteen Credit Card	1,083	1,124
Funding Circle < 1 Year	51,360	-
Accruals and deferred income	7,047	5,270
Directors' loan accounts	105,270	-
Amounts owed to related parties	20,000	20,000
	<u>420,837</u>	<u>214,379</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank Loans (Nat West - creditors > 1 year)	-	4,667
Funding Circle > 1 Year	85,687	-
Amounts owed to related parties (Bharat Poojara - creditors > 1 year)	134,323	225,585
	<u>220,010</u>	<u>230,252</u>

9. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary A shares	1.000	200	200	200
Ordinary B shares	1.000	100	100	100
		<u>300</u>	<u>300</u>	<u>300</u>

10. Controlling Party

The company's controlling party is Mrs B Cooper-Keeble & Mrs E Odell by virtue of their ownership of 66% of the issued share capital in the company.

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For The Year Ended 30 September 2017

11. General Information

Acanteen Limited Registered number 5269170 is a limited by shares company incorporated in England & Wales. The Registered Office is 35 New London Road, Chelmsford, Essex, CM2 0ND.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.