

**ACANTEEN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

LPTA Limited

Chartered Certified Accountants

Priory Place
Priory Road
Tiptree
Essex
CO5 0QE

Acanteen Limited
Company No. 5269170
Abbreviated Balance Sheet 30 September 2016

		30 September 2016		Period to 30 September 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		266,620		299,032
			<u>266,620</u>		<u>299,032</u>
CURRENT ASSETS					
Stocks		22,684		23,116	
Debtors		78,808		39,838	
Cash at bank and in hand		24,457		26,090	
		<u>125,949</u>		<u>89,044</u>	
Creditors: Amounts Falling Due Within One Year		(214,379)		(216,431)	
		<u>(214,379)</u>		<u>(216,431)</u>	
NET CURRENT ASSETS (LIABILITIES)			(88,430)		(127,387)
			<u>(88,430)</u>		<u>(127,387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			178,190		171,645
			<u>178,190</u>		<u>171,645</u>
Creditors: Amounts Falling Due After More Than One Year	3		(230,252)		(324,786)
			<u>(230,252)</u>		<u>(324,786)</u>
NET ASSETS			(52,062)		(153,141)
			<u>(52,062)</u>		<u>(153,141)</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and Loss Account			(52,362)		(153,441)
			<u>(52,362)</u>		<u>(153,441)</u>
SHAREHOLDERS' FUNDS			(52,062)		(153,141)
			<u>(52,062)</u>		<u>(153,141)</u>

Acanteen Limited
Company No. 5269170
Abbreviated Balance Sheet (continued) 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms Emma Odell

11th November 2016

Acanteen Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	20% reducing balance
Fixtures & Fittings	15% reducing balance
Special Assets	10% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Acante Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2016

2. Tangible Assets

	Total
Cost	£
As at 1 October 2015	418,486
Additions	10,379
As at 30 September 2016	<u>428,865</u>
Depreciation	
As at 1 October 2015	119,454
Provided during the period	42,791
As at 30 September 2016	<u>162,245</u>
Net Book Value	
As at 30 September 2016	<u>266,620</u>
As at 1 October 2015	<u>299,032</u>

3. Creditors: Amounts Falling Due After More Than One Year

	30 September 2016	Period to 30 September 2015
	£	£
Bank Loans (Nat West - creditors > 1 year)	4,667	13,468
Amounts owed to related parties (Bharat Poojara - creditors > 1 year)	225,585	311,318
	<u>230,252</u>	<u>324,786</u>

Acante Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2016

4. Share Capital

	Value	Number	30 September 2016	Period to 30 September 2015
Allotted, called up and fully paid	£		£	£
Ordinary A shares	1.000	200	200	200
Ordinary B shares	1.000	100	100	100
		300	300	300

5. Ultimate Controlling Party

The company's ultimate controlling party is Mrs B Copper-Keeble & Mrs E Odell by virtue of their ownership of 66% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.