

# ADAPTIVE INFRASTRUCTURE LIMITED

## Abbreviated Unaudited Accounts

For the year ended 31 October 2010

Grant Accounts  
24 Hollington Crescent  
New Malden  
Surrey  
KT3 6RP

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**ADAPTIVE INFRASTRUCTURE LIMITED**  
**Financial statements for the year ended 31 October 2010**

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**ADAPTIVE INFRASTRUCTURE LIMITED**  
**Company Information**

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Director	Mr M Austin
Company Secretary	Westco Nominees Limited
Registered office	2 <sup>nd</sup> Floor 145-157 St John Street London EC1V 4PY
Registered Number	05268876
Accountants	Grant Accounts 24 Hollington Crescent New Malden Surrey KT3 6RP

**ADAPTIVE INFRASTRUCTURE LIMITED**  
**Balance Sheet as at 31 October 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	4	486	1,137
<b>Current assets</b>			
Debtors	5	-	1,173
Cash at bank and in hand		11,014	8
		<u>11,014</u>	<u>1,181</u>
<b>Creditors</b> amounts falling due within one year	6	<u>(10,546)</u>	<u>(26,446)</u>
<b>Net current assets</b>		<u>468</u>	<u>(25,265)</u>
<b>Current liabilities less total assets</b>		<u>954</u>	<u>(24,128)</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Deficit on profit and loss account	8	952	(24,130)
<b>Shareholder's funds</b>		<u>954</u>	<u>(24,128)</u>

For the year ending 31 October 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities -

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 21 July 2011 and were signed on its behalf by



Mr M Austin - Director

The notes on pages 5 to 7 form part of these financial statements

## **ADAPTIVE INFRASTRUCTURE LIMITED**

### **Notes to the financial statements for the year ended 31 October 2010**

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#### **1. Accounting Policies**

##### **a) Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

##### **b) Depreciation of tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principle rates in use are

Equipment, fixtures and fittings	25% reducing balance
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##### **c) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

##### **d) Fixed assets**

All fixed assets are initially recorded at cost

#### **2. Turnover**

The turnover and loss before taxation is attributable to the one principle activity of the company

#### **3. Profit on ordinary activities before taxation:**

This is stated after charging

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Depreciation	<b>671</b>	<b>537</b>

**ADAPTIVE INFRASTRUCTURE LIMITED****Notes to the financial statements for the year ended 31 October 2010****4. Tangible fixed assets**

	Equipment fixtures and fittings £
<i>Cost</i>	
At 1 November 2009	3,821
Additions	-
At 31 October 2010	<u>3,821</u>
<i>Depreciation</i>	
At 1 November 2009	2,684
Provision for the year	671
At 31 October 2010	<u>3,335</u>
<i>Net book value</i>	
At 31 October 2010	<u>486</u>
At 31 October 2009	<u>1,137</u>

**5. Debtors**

	2010 £	2009 £
Other debtors	-	<u>1,173</u>

**6. Creditors: amounts falling due within one year**

	2010 £	2009 £
Bank overdraft	-	-
Tax and Social Security	5,751	-
Other creditors	<u>4,795</u>	<u>26,446</u>
	<u>10,546</u>	<u>26,446</u>

**ADAPTIVE INFRASTRUCTURE LIMITED****Notes to the financial statements for the year ended 31 October 2010****7. Called – up share capital**

	2010 £	2009 £
Authorised Equity shares		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid Equity shares		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**8. Reserves**

	Profit and loss account £
At 1 November 2009	(24,130)
Profit for the year	25,082
At 31 October 2010	<u>952</u>

**9. Related parties**

The company was under the control of Mr Marco Austin throughout the current and previous year. Mr Austin is the managing director and majority shareholder.

Included within creditors is a balance of £4,435 (2009: £26,086) due to Mr Austin. The loan was provided for the purpose of providing working capital to the company.

The loan is interest free and there are no terms governing its repayment.

**ADAPTIVE INFRASTRUCTURE LIMITED**  
**Profit and loss account for the year ended 31 October 2010**

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	2010 £	2009 £
<b>Sales</b>	<b>64,831</b>	<b>23,848</b>
<b>Deduct: expenses</b>		
Use of home as office	156	156
Salaries	5,720	5,250
Telephone	1,994	1,608
Printing stationery and advertising	4,539	3,470
Subscriptions	-	-
Computer costs	1,100	399
Sundry expenses	1,398	-
Motor expenses	-	-
Travelling and subsistence	16,519	1,861
Bank charges and interest	170	525
Accountancy charges	507	390
Insurance	-	-
Training	1,224	2,776
Late filing penalties and interest	-	-
Depreciation fixture and fittings	671	537
	<u>33,998</u>	<u>16,972</u>
<b>Net Profit before taxation</b>	<b>30,833</b>	<b>6,876</b>