

Registered Number: 05267448

England and Wales

B & A Textiles Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2013

B & A Textiles Ltd
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B & A Textiles Ltd

Accountants' Report
For the year ended 31 October 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Horley and Associates

Finance House
221 Tamworth Road
Long Eaton, Nottingham
Nottinghamshire
NG10 1DN

B & A Textiles Ltd
Abbreviated Balance Sheet
As at 31 October 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	9,554	10,189
Tangible assets	3	3,389	5,083
		12,943	15,272
Current assets			
Debtors	4	2,779	5,174
Cash at bank and in hand		4,295	141
		7,074	5,315
Creditors: amounts falling due within one year		(2,508)	(4,936)
Net current assets		4,566	379
Total assets less current liabilities		17,509	15,651
Creditors: amounts falling due after more than one year		(13,498)	(13,498)
Net assets		4,011	2,153
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,911	2,053
Shareholders funds		4,011	2,153

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Heather Hall Director

Date approved by the board: 31 January 2014

B & A Textiles Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2013

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

25 Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

B & A Textiles Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2013

2 Intangible fixed assets

**Intangible fixed
assets**

Cost or valuation	£
At 01 November 2012	12,697
At 31 October 2013	12,697
Amortisation	
At 01 November 2012	2,508
Charge for year	635
At 31 October 2013	3,143
Net Book Values	
At 31 October 2013	9,554
At 31 October 2012	10,189

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation	£
At 01 November 2012	43,627
At 31 October 2013	43,627
Depreciation	
At 01 November 2012	38,544
Charge for year	1,694
At 31 October 2013	40,238
Net book values	
At 31 October 2013	3,389
At 31 October 2012	5,083

4 Debtors:

which comprise the Profit and Loss Account, Statement of Recognised Gains and Losses, the Balance Sheet and the related notes

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.