

Company No 05267165
England & Wales

A & J BADMAN LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2008



A & J BADMAN LIMITED

DIRECTORS

J E Badman
A J Badman

COMPANY SECRETARY

J E Badman

REGISTERED OFFICE

10 Perrinpit Road
Frampton Cotterell
Bristol
BS36 2AR

PRINCIPAL BANKERS

Lloyds TSB plc
Regent Street
Kingswood
Bristol

ACCOUNTANTS

Morrison Associates
Chartered Management Accountants
24 James Street West
Bath
BA1 2BT

A & J BADMAN LIMITED

PERIOD ENDED 31ST JANUARY 2008

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A & J BADMAN LIMITED
REPORT OF THE DIRECTORS
PERIOD ENDED 31ST JANUARY 2008

The directors present their annual report with the accounts of the company for the period ended 31 January 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of specialised transport and haulage

DIRECTORS AND THEIR INTERESTS

The directors holding office during the year together with their interest in the company's share capital were as follows

	Ordinary Shares of £1 each	
	2008	2006
J E Badman	1	1
A J Badman	1	1

DONATIONS

No charitable or political donations were made during the year

AUDIT EXEMPTION

The company has decided not to appoint auditors

TAXATION STATUS

The company is a close Company within the provisions of the Income and Corporation Taxes Act 1988

In preparing the above report, the directors have taken advantage of special provisions of Part V11 of the Companies Act 1985 relating to small companies

Signed on behalf of the board of Directors

J E Badman
Director



Approved by the board

22 May 2008

**A & J BADMAN LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF A & J BADMAN LIMITED
PERIOD ENDED 31ST JANUARY 2008**

In accordance with instructions given to us, we have prepared the financial statements set out on pages 3 to 7 from the accounting records of A & J Badman Limited and from the information and explanations supplied to us by the management of the company

We have not audited the accompanying Financial Statements, and accordingly do not express an opinion or any other form of assurance on them

Morrison Associates

Morrison Associates/
Chartered Management Accountants
24 James Street West
Bath

A & J BADMAN LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31ST JANUARY 2008

	Notes	2008 £	2006 £
Sales		700028	795465
Cost of Sales		612728	602264
Gross Profit		87300	193201
Administration Expenses	2	124794	131203
Profit/(Loss) on ordinary activities before interest		-37494	61998
Interest Received		-	-
Interest Chargeable		3630	1505
Profit/(Loss) on ordinary activities before taxation		-41124	60493
Taxation	3	-7563	11762
Retained Profit in year		-33561	48731
Dividends		-	-
Retained Profit		-33561	48731
Retained Profit b/wd at 1 1 07		48731	-
Retained Profit c/wd at 31 1 08		15170	48731
		=====	=====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than those included in the Profit and Loss Account and those detailed in note 8

The notes on pages 5 to 7 form an integral part of these accounts

A & J BADMAN LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2006

	Notes	2008 £	2006 £
Fixed assets			
Tangible assets	5	40687	54017
		-----	-----
		40687	54017
		-----	-----
Current assets			
Stock		10000	10000
Debtors	6	102886	112540
		-----	-----
		112886	122540
		-----	-----
Current liabilities			
Creditors - amounts falling due within 1 year	7	135218	118541
		-----	-----
Net current liabilities		-22332	3999
		-----	-----
Total assets less current liabilities		18355	58016
Creditors - amounts falling due after 1 year	8	3183	9283
		-----	-----
Net assets		15172	48733
		=====	=====
Capital and reserves			
Share capital	9	2	2
Profit and loss account		15170	48731
		-----	-----
		15172	48733
		=====	=====

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to 249B(2) of the Act

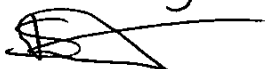
The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985

Approved by the Board on 22 May 2008

A J Badman - Director



A & J BADMAN LIMITED
NOTES TO THE ACCOUNTS
31st JANUARY 2008

1 ACCOUNTING POLICIES

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Accounting Convention

The Accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax.

2 OPERATING (LOSS) PROFIT

The operating loss is stated after charging

	2008	2006
	£	£
Depreciation - owned assets	13330	17732
	=====	=====
Directors emoluments	48957	48869
	=====	=====

3 TAXATION

The tax charge on the loss on ordinary activities for the year was as follows

	2008	2006
	£	£
Corporation Tax	-7563	11762
	-----	-----
Tax on profit on ordinary activities	-7563	11762
	=====	=====

4 DIVIDENDS

	2008	2006
	£	£
Ordinary £1 shares	-	-
	=====	=====

A & J BADMAN LIMITED
NOTES TO THE ACCOUNTS
For the Period Ended 31st January 2008

5 TANGIBLE FIXED ASSETS

	Motor vehicles	Plant & Machinery	Total
COST			
Bal bfwd at 1 1 07	69700	2050	71750
Additions in year	-	-	-
Disposals in year	-	-	-
	-----	-----	-----
Bal cfwd at 31 1 2008	69700	2050	71750
	-----	-----	-----
DEPRECIATION			
Bal bfwd at 1 1 07	17425	308	17733
Charge in year	13069	261	13330
Disposals	-	-	-
	-----	-----	-----
Bal cfwd at 31 1 2008	30494	569	31063
	-----	-----	-----
NBV at 31 1 2008	39206	1481	40687
	=====	=====	=====
NBV at 31 12 2006	52275	1742	54017
	=====	=====	=====

6 DEBTORS amounts falling due within 1 year

	2008	2006
		£
Trade debtors	102886	111175
Prepayments	-	1365
	-----	-----
	102886	112540
	-----	-----

7 CURRENT LIABILITIES - due within 1 year

	2008	2006
		£
Bank loans and overdrafts	19753	9008
Directors loan accounts	-	1486
Trade creditors	38249	39577
Accruals	-	11653
Finance Loans	10600	10600
Other taxes	62417	34455
Corporation tax	4199	11762
	-----	-----
	135218	118541
	=====	=====

A & J BADMAN LIMITED
NOTES TO THE ACCOUNTS
For the Period Ended 31st January 2008

8.CURRENT LIABILITIES - due in more than 1 year	2008	2006
		£
Loans	3183	9283
	=====	=====

9 SHARE CAPITAL

			2008	2006
Authorised,allotted, issued and fully paid				
Number	Class	Nominal Value		
1000	Ordinary	£1	2	2
			=====	=====