

Company Registration No. 05266987 (England and Wales)

**AAR JAMES PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

# AAR JAMES PROPERTIES LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# AAR JAMES PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		68,745		68,745
<b>Current assets</b>					
Debtors		1,700		-	
Cash at bank and in hand		1,045		1,163	
		<u>2,745</u>		<u>1,163</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(50,667)</u>		<u>(45,218)</u>	
<b>Net current liabilities</b>			(47,922)		(44,055)
<b>Total assets less current liabilities</b>			20,823		24,690
<b>Creditors: amounts falling due after more than one year</b>	4		(14,784)		(21,401)
			<u>6,039</u>		<u>3,289</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account			6,038		3,288
<b>Shareholders' funds</b>			<u>6,039</u>		<u>3,289</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 July 2017

Mr Allan F James  
**Director**

**Company Registration No. 05266987**

# AAR JAMES PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through the directors' loan accounts which are repayable on demand. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the directors' loans.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for rent of property.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the director of the company on an existing use open market value basis.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 November 2015 & at 31 October 2016	68,745
	<u>68,745</u>
At 31 October 2015	<u>68,745</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,091 (2015 - £5,933).

## AAR JAMES PROPERTIES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2016**

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**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £14,784 (2015 - £21,401).

<b>5 Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary Shares of £1 each	1	1
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.