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REGISTERED NUMBER: 5266636 (England and Wales)

Abbreviated Accounts for the year ended 30 September 2010

for

Toton Portfolio Limited



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for the year ended 30 September 2010**

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**Toton Portfolio Limited**  
**Company Information**  
**for the year ended 30 September 2010**

**DIRECTORS:** J T Henry  
S I Davidson  
D J Twomlow

**SECRETARY:** D J Twomlow

**REGISTERED OFFICE:** 4th Floor  
City Gate East  
Tollhouse Hill  
Nottingham  
Nottinghamshire  
NG1 5FS

**REGISTERED NUMBER:** 5266636 (England and Wales)

**AUDITORS:** Bexons Chartered Accountants  
24 Rectory Road  
West Bridgford  
Nottingham  
Nottinghamshire  
NG2 6BG

**Report of the Independent Auditors to  
Toton Portfolio Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Toton Portfolio Limited for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

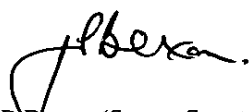
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

**Other information**

On 6.5.2011 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

**"Emphasis of Matter**

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. At the year end the company's liabilities exceeded its assets by £898,638. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern."



J P Bexon (Senior Statutory Auditor)  
for and on behalf of Bexons Chartered Accountants  
24 Rectory Road  
West Bridgford  
Nottingham  
Nottinghamshire  
NG2 6BG

Date 6.5.2011

**Toton Portfolio Limited (Registered number: 5266636)**

**Abbreviated Balance Sheet  
30 September 2010**

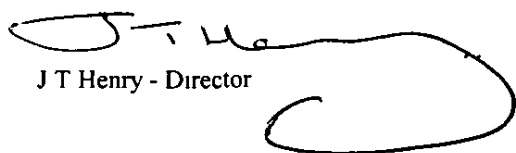
	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Stocks		155,302	1,176,220
Debtors		1,309	1,360
Cash at bank		35,713	2,905
		<u>192,324</u>	<u>1,180,485</u>
<b>CREDITORS</b>			
Amounts falling due within one year	2	<u>1,090,962</u>	<u>2,047,804</u>
<b>NET CURRENT LIABILITIES</b>		<u>(898,638)</u>	<u>(867,319)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(898,638)</u>	<u>(867,319)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(898,738)</u>	<u>(867,419)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(898,638)</u>	<u>(867,319)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *6 May 2011* and were signed on its behalf by



S I Davidson - Director



J T Henry - Director

The notes form part of these abbreviated accounts

**Toton Portfolio Limited (Registered number: 5266636)**

**Notes to the Abbreviated Accounts  
for the year ended 30 September 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the sales of services and properties, net of value added tax

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 CREDITORS**

Creditors include an amount of £0 (2009 - £863,316) for which security has been given

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	2010 £ <u>100</u>	2009 £ <u>100</u>
100	Ordinary			

**4 ULTIMATE PARENT COMPANY**

The company is owned by Fiducia Group Limited and the ultimate parent company is Fiducia Property Holdings Limited