

REGISTERED NUMBER: 05266255 (England and Wales)

Financial Statements
for the Year Ended 28 February 2023
for
Grayloch Ltd

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for the Year Ended 28 February 2023**

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Abridged Balance Sheet
28 February 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Stocks		5,545	6,101
Debtors		1,061	309
Cash at bank and in hand		<u>32,771</u>	<u>39,016</u>
		39,377	45,426
CREDITORS			
Amounts falling due within one year		<u>3,556</u>	<u>3,846</u>
NET CURRENT ASSETS		<u>35,821</u>	<u>41,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,821	41,580
CREDITORS			
Amounts falling due after more than one year		<u>1,150</u>	<u>1,150</u>
NET ASSETS		<u>34,671</u>	<u>40,430</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>34,668</u>	<u>40,427</u>
SHAREHOLDERS' FUNDS		<u>34,671</u>	<u>40,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2023 and were signed on its behalf by:

M H Cleaver - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

Grayloch Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05266255
Registered office:	2nd Floor 28 Rodney Street Liverpool Merseyside L1 2TQ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2022	
and 28 February 2023	<u>24,000</u>
AMORTISATION	
At 1 March 2022	
and 28 February 2023	<u>24,000</u>
NET BOOK VALUE	
At 28 February 2023	<u>-</u>
At 28 February 2022	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2022	
and 28 February 2023	<u>3,117</u>
DEPRECIATION	
At 1 March 2022	
and 28 February 2023	<u>3,117</u>
NET BOOK VALUE	
At 28 February 2023	<u>-</u>
At 28 February 2022	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.