

REGISTERED NUMBER: 05266255 (England and Wales)

Abbreviated Accounts
for the Year Ended 28 February 2010
for
Grayloch Ltd

WEDNESDAY



A7ZO2PKF

A42

01/12/2010

244

COMPANIES HOUSE

Grayloch Ltd (Registered number: 05266255)

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Grayloch Ltd

**Company Information
for the Year Ended 28 February 2010**

DIRECTORS:

K Bell
M H Cleaver

SECRETARY

Ms E Hebblewhite

REGISTERED OFFICE:

Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

REGISTERED NUMBER:

05266255 (England and Wales)

ACCOUNTANTS:

Sloan & Co
Chartered Accountants
Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

Grayloch Ltd (Registered number 05266255)

**Abbreviated Balance Sheet
28 February 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	12,000	14,400
Tangible assets	3	1,130	1,504
		<u>13,130</u>	<u>15,904</u>
CURRENT ASSETS			
Stocks		3,400	3,016
Debtors		982	594
Cash at bank and in hand		16,194	19,654
		<u>20,576</u>	<u>23,264</u>
CREDITORS			
Amounts falling due within one year		<u>3,683</u>	<u>7,904</u>
NET CURRENT ASSETS		<u>16,893</u>	<u>15,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,023</u>	<u>31,264</u>
CREDITORS			
Amounts falling due after more than one year		(1,150)	(1,150)
PROVISIONS FOR LIABILITIES		<u>(63)</u>	<u>(98)</u>
NET ASSETS		<u><u>28,810</u></u>	<u><u>30,016</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>28,808</u>	<u>30,014</u>
SHAREHOLDERS' FUNDS		<u><u>28,810</u></u>	<u><u>30,016</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Grayloch Ltd (Registered number: 05266255)

Abbreviated Balance Sheet - continued
28 February 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 November 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M H Cleaver', with a long horizontal flourish extending to the right.

M H Cleaver - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009 and 28 February 2010	24,000
AMORTISATION	
At 1 March 2009	9,600
Charge for year	2,400
At 28 February 2010	12,000
NET BOOK VALUE	
At 28 February 2010	12,000
At 28 February 2009	14,400

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009 and 28 February 2010	2,492
DEPRECIATION	
At 1 March 2009	988
Charge for year	374
At 28 February 2010	1,362
NET BOOK VALUE	
At 28 February 2010	1,130
At 28 February 2009	1,504

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
2	Ordinary		2	2