

REGISTERED NUMBER: 05266255 (England and Wales)

Abbreviated Accounts
for the Year Ended 28 February 2013
for
Grayloch Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Grayloch Ltd

Company Information
for the Year Ended 28 February 2013

DIRECTOR: M H Cleaver

SECRETARY: Ms E Hebblewhite

REGISTERED OFFICE: Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

REGISTERED NUMBER: 05266255 (England and Wales)

ACCOUNTANTS: Sloan & Co.
Chartered Accountants
Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

Abbreviated Balance Sheet
28 February 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		4,800		7,200
Tangible assets	3		<u>523</u>		<u>992</u>
			5,323		8,192
CURRENT ASSETS					
Stocks		5,972		5,307	
Debtors		510		776	
Cash at bank and in hand		<u>34,844</u>		<u>26,598</u>	
		41,326		32,681	
CREDITORS					
Amounts falling due within one year		<u>4,476</u>		<u>4,330</u>	
NET CURRENT ASSETS			<u>36,850</u>		<u>28,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,173		36,543
CREDITORS					
Amounts falling due after more than one year			<u>1,150</u>		<u>1,150</u>
NET ASSETS			<u>41,023</u>		<u>35,393</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>41,020</u>		<u>35,390</u>
SHAREHOLDERS' FUNDS			<u>41,023</u>		<u>35,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Grayloch Ltd (Registered number: 05266255)

Abbreviated Balance Sheet - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2013 and were signed by:

M H Cleaver - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2012 and 28 February 2013	<u>24,000</u>
AMORTISATION	
At 29 February 2012	16,800
Amortisation for year	<u>2,400</u>
At 28 February 2013	<u>19,200</u>
NET BOOK VALUE	
At 28 February 2013	<u>4,800</u>
At 28 February 2012	<u>7,200</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2012 and 28 February 2013	<u>3,117</u>
DEPRECIATION	
At 29 February 2012	2,125
Charge for year	<u>469</u>
At 28 February 2013	<u>2,594</u>
NET BOOK VALUE	
At 28 February 2013	<u>523</u>
At 28 February 2012	<u>992</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.