

Registered Number 05266255

GRAYLOCH LTD

Abbreviated Accounts

28 February 2011

GRAYLOCH LTD

Registered Number 05266255

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	9,600	12,000
Tangible	3	<u>756</u>	<u>1,130</u>
Total fixed assets		10,356	13,130
Current assets			
Stocks		3,730	3,400
Debtors		1,480	982
Cash at bank and in hand		19,608	16,194
Total current assets		<u>24,818</u>	<u>20,576</u>
Creditors: amounts falling due within one year		(4,078)	(3,683)
Net current assets		20,740	16,893
Total assets less current liabilities		<u>31,096</u>	<u>30,023</u>
Creditors: amounts falling due after one year		(1,150)	(1,150)
Provisions for liabilities and charges		(18)	(63)
Total net Assets (liabilities)		29,928	28,810
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>29,926</u>	<u>28,808</u>
Shareholders funds		<u>29,928</u>	<u>28,810</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2011

And signed on their behalf by:

M H Cleaver, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2010	24,000
At 28 February 2011	<u>24,000</u>

Depreciation	
At 28 February 2010	12,000
Charge for year	2,400
At 28 February 2011	<u>14,400</u>

Net Book Value	
At 28 February 2010	12,000
At 28 February 2011	<u>9,600</u>

3 Tangible fixed assets

Cost	£
At 28 February 2010	2,492
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	<u>2,492</u>

Depreciation	
At 28 February 2010	1,362
Charge for year	374
on disposals	
At 28 February 2011	<u>1,736</u>

Net Book Value

At 28 February 2010

1,130

At 28 February 2011

756