

Abbreviated Accounts
for the Period 21 October 2004 to 28 February 2006
for
Grayloch Ltd



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for the Period 21 October 2004 to 28 February 2006**

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Grayloch Ltd

Company Information
for the Period 21 October 2004 to 28 February 2006

DIRECTORS:

K Bell
M H Cleaver

SECRETARY:

Ms E Hebblewhite

REGISTERED OFFICE:

Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

REGISTERED NUMBER:

5266255

ACCOUNTANTS:

Sloan & Co.
Chartered Accountants
Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

Grayloch Ltd

**Abbreviated Balance Sheet
28 February 2006**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		21,600
Tangible assets	3		947
			<u>22,547</u>
CURRENT ASSETS			
Stocks		1,639	
Debtors		238	
Cash at bank and in hand		3,167	
		<u>5,044</u>	
CREDITORS			
Amounts falling due within one year		12,869	
		<u></u>	
NET CURRENT LIABILITIES			<u>(7,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,722
CREDITORS			
Amounts falling due after more than one year			8,950
			<u>5,772</u>
NET ASSETS			<u><u>5,772</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			5,770
			<u>5,772</u>
SHAREHOLDERS' FUNDS			<u><u>5,772</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Grayloch Ltd

Abbreviated Balance Sheet - continued
28 February 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Director



Approved by the Board on 10 August 2006

**Notes to the Abbreviated Accounts
for the Period 21 October 2004 to 28 February 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	24,000
At 28 February 2006	24,000
AMORTISATION	
Charge for period	2,400
At 28 February 2006	2,400
NET BOOK VALUE	
At 28 February 2006	21,600

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,114
At 28 February 2006	1,114
DEPRECIATION	
Charge for period	167
At 28 February 2006	167
NET BOOK VALUE	
At 28 February 2006	947

Notes to the Abbreviated Accounts - continued
for the Period 21 October 2004 to 28 February 2006

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	100
			<u>100</u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
2	Ordinary	£1	2
			<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each